

TOUCAN ENGINEERING LTD

LH60152

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2-3	Notes to the Abbreviated Accounts

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16/10/2013
COMPANIES HOUSE

TOUCAN ENGINEERING LTD
 Company registered number 4160152
ABBREVIATED BALANCE SHEET
AT 30 APRIL 2013

	Note	£	2013 £	2012 £
FIXED ASSETS				
CURRENT ASSETS				
Stock	1c	2,000		2,000
Debtors falling due within one year		18,451		7,570
Cash at bank and in hand		5,265		1,263
		25,716		10,833
CREDITORS: Amounts falling due within one year		32,584		17,482
NET CURRENT LIABILITIES			(6,868)	(6,649)
NET LIABILITIES		£	(6,868)	£ (6,649)
CAPITAL AND RESERVES				
Called up share capital	3	15,000		15,000
Profit and loss account		(21,868)		(21,649)
SHAREHOLDERS' FUNDS		£	(6,868)	£ (6,649)

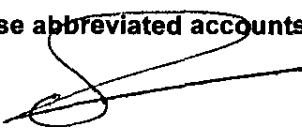
In approving these financial statements as directors of the company we hereby confirm the following
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 3 October 2013


 E Brindle, Director

TOUCAN ENGINEERING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Intangible fixed assets: research and development

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

2. INTANGIBLE FIXED ASSETS

	2013	2012
	£	£
Cost		
At 1 May 2012	14,250	14,250
At 30 April 2013	14,250	14,250
Depreciation		
At 1 May 2012	14,250	14,250
At 30 April 2013	14,250	14,250
Net Book Amounts		
At 30 April 2013	£ -	£ -

TOUCAN ENGINEERING LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2013

3. SHARE CAPITAL	2013	2012
	£	£
Allotted, issued and fully paid		
15000 Ordinary shares of £1 each	£ 15,000	£ 15,000