

Ever 1508 Limited

**Director's report and financial
statements**

Registered number 4160095

For the year ended 1 November 2013

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Director's report

The director presents the annual report and financial statements for the year ended 1 November 2013.

Principal activities and business review

On 1 November 2007 the directors took the decision to cease trading. This followed the sale of the Company's 50% interest in Four Seasons I LLC, a company incorporated in the United States of America and through which it held its interest in the Four Seasons Partnership.

Proposed dividend

The director does not recommend the payment of a dividend (2011: £nil).

Directors

The directors who held office during the period were as follows:

I Thomson (resigned 12 December 2012)

J Slade (appointed 21 December 2012)

Financial statements

Since the company did not trade during the year there is no profit or loss. The position at the end of the year is shown in the balance sheet on page 4.

Disclosure of information to auditors


The director who held office at the date of approval of this director's report confirms that, so far as he is aware, there is no relevant audit information of which the Company's auditors are unaware; and the director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

The current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purpose of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP were appointed as auditors during the year and have expressed their willingness to continue in office. A resolution to re-appoint them will be proposed at the annual general meeting in accordance with section 485 of the Companies Act 2006.

By order of the board


J Slade
Director

Enterprise Works
Salthill Road
Clitheroe
Lancs
BB7 1 PE

Statement of director's responsibilities in respect of the Director's Report and the financial statements

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business (see note 1).

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the period ended 1 November 2013

During the financial year, the company did not trade and received no income, nor did it incur any expenditure. Consequently, no Profit and Loss Account or Statement of Total Recognised Gains and Losses have been prepared.

Balance sheet
as at 1 November 2013

	<i>Note</i>	2012 £	2011 £
Current assets			
Debtors		1,742,973	1,742,973
		<u> </u>	<u> </u>
Net current assets		1,742,973	1,742,973
		<u> </u>	<u> </u>
Total assets less current liabilities		1,742,973	1,742,973
		<u> </u>	<u> </u>
Net assets		1,742,973	1,742,973
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital		1,742,973	1,742,973
Profit and loss reserve		-	-
		<u> </u>	<u> </u>
Equity shareholders' funds	5	1,742,973	1,742,973
		<u> </u>	<u> </u>

For the year ending 2nd November the company was entitled to exemption from audit under section 447 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime."

These accounts were approved by the director on 24th April 2014.



J Slade
Director

Notes

(forming part of the financial statements)

1 Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

On 1 November 2007 the directors took the decision to cease trading following the sale of the Company's 50% interest in the share capital of Four Seasons I LLC, a company incorporated in the United States of America and through which it held its interest in the Four Seasons Partnership. As the directors do not intend to acquire a replacement trade they have not prepared the accounts on a going concern basis. No adjustments are considered necessary to the amounts at which the remaining net assets are included in these financial statements.

Under Financial Reporting Standard 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that its parent undertaking includes the Company in its own published consolidated financial statements.

The director has taken advantage of the exemption contained in Financial Reporting Standard 8, paragraph 3(c) and has not disclosed related party transactions with group companies as it is a wholly owned subsidiary of Latium Roofing Systems Limited. The consolidated financial statements of this company can be obtained from the address given in note 6.

Remuneration of director and auditors

None of the directors received remuneration from the company during the current or prior year. Auditors' remuneration is borne by Ultraframe (UK) Ltd, an intermediate holding company.

2 Debtors

	2012 £	2011 £
Amounts owed by group undertakings	1,742,973	1,742,973

3 Called up share capital

	2012 £	2011 £
<i>Authorised</i>		
Ordinary shares of £1 each	26,000,000	26,000,000
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	1,742,973	1,742,973

Notes (continued)

Reconciliation of movement in shareholders' funds

2012 £	2011 £
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Shareholders' funds at beginning and end of period	<u>1,742,973</u>	<u>1,742,973</u>
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Ultimate parent company

The company is a subsidiary undertaking of Latium Roofing Systems Limited registered in England and Wales.

The largest group in which the results of the company are incorporated is that headed by Latium Plastics Enterprises Limited, the ultimate parent company, incorporated in England. The smallest group in which the accounts are consolidated are those of Latium Roofing Systems Limited.

The consolidated financial statements of Latium Roofing Systems Limited are available to the public and may be obtained from the Company Secretary, Enterprise Works, Salthill Rd, Clitheroe, BB7 1PE

The consolidated financial statements of Latium Plastics Enterprises Limited are available to the public and may be obtained from the Company Secretary, Bow Chambers, 8 Tib Lane, Manchester, M2 4JB.