

**THE OXFORD UNIVERSITY SOCIETY**  
**(a company limited by guarantee)**

**Directors' report and financial statements**

Period ended 31 July 2006  
Registered number 4159804



## Directors' report and financial statements

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## Directors' report

The directors present their annual report and the financial statements for the period ended 31 July 2006

### Principal activities

The company has not traded since the 31 December 2004

### Directors

The directors who held office during the period were as follows

	Appointed	Resigned
The Chancellor, Master and Scholars of the University of Oxford	31 March 2006	
Dr R C Repp	14 February 2001	31 March 2006
Professor Sir Brian Smith	11 May 2001	31 March 2006
Mr M S Baker-Bates	7 July 2001	31 March 2006
Mr M Boyd	6 July 2002	31 March 2006
Lady Garden	7 July 2001	31 March 2006
Prof A S Goudie	12 July 2003	31 March 2006
Mr P Hickson	13 July 2003	31 March 2006
Mr T Penner	12 July 2003	31 March 2006
Mr J D E Rayman	7 July 2001	31 March 2006
Mr R G Smethurst	11 May 2001	31 March 2006
Dr D M Walford	12 July 2003	31 March 2006
Mrs C Whately-Smith	6 July 2002	31 March 2006
Dr T D Wyatt	10 July 2004	31 March 2006
Mr David Richards	23 July 2005	31 March 2006
Dr Sudir Hazareesingh	23 July 2005	31 March 2006
Dr Jennifer Green	23 July 2005	31 March 2006

The directors have no personal or beneficial interests

By order of the board



**Miss A M Hadden**  
*Secretary*

University Offices  
Wellington Square  
OX1 2JD  
06 April 2007

## Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Balance sheet**  
*at 31 July 2006*

	2006 £	2005 £
<b>Current assets</b>		
Cash at bank and in hand	0	0
	<hr/>	<hr/>
	<hr/>	<hr/>
<b>Reserves</b>		
Profit and loss account	0	0
	<hr/>	<hr/>

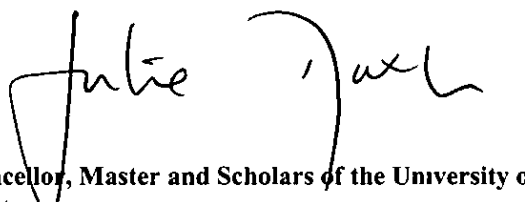
For the year ended 31 July 2006, the company was entitled to exemption under section 249aa(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 6 April 2007 and were signed on its behalf by

  
**Chancellor, Master and Scholars of the University of Oxford**  
*Director*

## **Notes**

*(forming part of the financial statements)*

### **1 Status of company**

The company is limited by guarantee and does not have a share capital

The liability of members of the company is limited. Each member of the company undertakes to contribute such amounts as may be required, not exceeding £1, to the company's assets if it should be wound up while he or she is a member or within one year of ceasing to be a member, for payment of the company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and of the rights of contributors amongst themselves. At the balance sheet date the company had one member

### **2 Ultimate ownership of the company**

The company is a wholly owned subsidiary of the University of Oxford. A copy of the financial statements of the University may be obtained from the University Offices, Wellington Square, Oxford OX1 2JD