

Company Registration No. 04159741 (England and Wales)

BROOK HEALTHCARE LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

MONDAY



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18/12/2017
COMPANIES HOUSE

BROOK HEALTHCARE LTD

COMPANY INFORMATION

Director	Mr. Osman Ertosun
Company number	04159741
Registered office	99 Gray's Inn Road London WC1X 8TY
Auditor	Hurshens 19 - 25 Salisbury Square Old Hatfield Hertfordshire AL9 5BT
Bankers	Barclays Bank Plc 50 Pall Mall PO Box 15162 London SW1A 1QB

BROOK HEALTHCARE LTD

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BROOK HEALTHCARE LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2017

The director presents his annual report and financial statements for the year ended 31 March 2017.

Principal activities

The principal activity of the company continued to be that of the operation of a care home.

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Mr. Osman Ertosun

Results and dividends

The results for the year are set out on page 5.

No ordinary dividends were paid. The director does not recommend payment of a final dividend.

Auditor

Hurshens were appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the board

.....
Mr. Osman Ertosun

Director

Date:

BROOK HEALTHCARE LTD

DIRECTOR'S RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 MARCH 2017

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROOK HEALTHCARE LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BROOK HEALTHCARE LTD

We have audited the financial statements of BROOK HEALTHCARE LTD for the year ended 31 March 2017 set out on pages 10 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

As explained more fully in the Director's Responsibilities Statement set out on page 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit, the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements, and the Director's Report has been prepared in accordance with applicable legal requirements.

BROOK HEALTHCARE LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BROOK HEALTHCARE LTD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Mr Shenol Moustafa FCA (Senior Statutory Auditor)
for and on behalf of Hurshens

Chartered Accountants
Statutory Auditor

8/12/2017
19 - 25 Salisbury Square
Old Hatfield
Hertfordshire
AL9 5BT

BROOK HEALTHCARE LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2017

	Notes	2017 £	2016 £
Turnover	3	1,019,123	970,468
Cost of sales		(558,076)	(531,638)
Gross profit		461,047	438,830
Distribution costs		(12,982)	(13,138)
Administrative expenses		(324,768)	(387,669)
Other operating income		309	13
Operating profit	4	123,606	38,036
Interest receivable and similar income	6	13	25
Interest payable and similar expenses		(1)	-
Profit before taxation		123,618	38,061
Tax on profit	7	-	-
Profit for the financial year		123,618	38,061

The Profit And Loss Account has been prepared on the basis that all operations are continuing operations.

BROOK HEALTHCARE LTD

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 MARCH 2017

	2017	2016
	£	£
Profit for the year	123,618	38,061
Other comprehensive income	-	-
Total comprehensive income for the year	<u>123,618</u>	<u>38,061</u>

BROOK HEALTHCARE LTD

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	8		49,632		52,116
Current assets					
Stocks	10	1,000		1,000	
Debtors	11	191,442		403,963	
Cash at bank and in hand		1,532		1,585	
		193,974		406,548	
Creditors: amounts falling due within one year	12	(865,434)		(1,204,110)	
Net current liabilities			(671,460)		(797,562)
Total assets less current liabilities			(621,828)		(745,446)
Capital and reserves					
Called up share capital	14	10,000		10,000	
Profit and loss reserves		(631,828)		(755,446)	
Total equity	15	(621,828)		(745,446)	

The financial statements were approved and signed by the director and authorised for issue on 7/12/2017

Mr. Osman Ertosun
Director

Company Registration No. 04159741

BROOK HEALTHCARE LTD

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2017

	Share capital £	Profit and loss reserves £	Total £
Balance at 1 April 2015	10,000	(793,507)	(783,507)
Year ended 31 March 2016:			
Profit and total comprehensive income for the year	-	38,061	38,061
Balance at 31 March 2016	10,000	(755,446)	(745,446)
Year ended 31 March 2017:			
Profit and total comprehensive income for the year	-	123,618	123,618
Balance at 31 March 2017	10,000	(631,828)	(621,828)

BROOK HEALTHCARE LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Cash flows from operating activities					
Cash generated from operations	19		9,205		20,526
Interest paid			(1)		-
Net cash inflow from operating activities			9,204		20,526
Investing activities					
Purchase of tangible fixed assets		(9,270)		(13,340)	
Interest received		13		25	
Net cash used in investing activities			(9,257)		(13,315)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(53)		7,211
Cash and cash equivalents at beginning of year			1,585		(5,626)
Cash and cash equivalents at end of year			1,532		1,585

BROOK HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

BROOK HEALTHCARE LTD is a private company limited by shares incorporated in England and Wales. The registered office is 99 Gray's Inn Road, London, WC1X 8TY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover represents amounts receivable for services net of trade discounts.

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Land & Buildings	Over the term of the lease
Fixtures, fittings & equipment	25% on Reducing Balance
Improvements to Leasehold Properties	Over the term of the lease

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

BROOK HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

Depreciation and residual values

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

De-recognition

Tangible assets are de-recognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in profit or loss.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

BROOK HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

BROOK HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

3 Turnover and other revenue

An analysis of the company's turnover is as follows:

	2017 £	2016 £
Turnover analysed by class of business		
Care Home Services	1,019,123	970,468
	<u> </u>	<u> </u>
	2017 £	2016 £
Other significant revenue		
Interest income	13	25
	<u> </u>	<u> </u>
	2017 £	2016 £
Turnover analysed by geographical market		
England & Wales	1,019,123	970,468
	<u> </u>	<u> </u>

BROOK HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

4 Operating profit

	2017	2016
	£	£
Operating profit for the year is stated after charging:		
Fees payable to the company's auditor for the audit of the company's financial statements	2,925	2,925
Depreciation of owned tangible fixed assets	11,754	11,563
Cost of stocks recognised as an expense	48,351	42,903
Operating lease charges	125,935	195,000
	<u> </u>	<u> </u>

5 Employees

The average monthly number of persons employed by the company during the year was:

	2017	2016
	Number	Number
Care Staff	27	27
Administration	1	1
Managerial	1	1
	<u> </u>	<u> </u>
	29	29
	<u> </u>	<u> </u>

Their aggregate remuneration comprised:

	2017	2016
	£	£
Wages and salaries	580,876	561,126
Pension costs	2,790	834
	<u> </u>	<u> </u>
	583,666	561,960
	<u> </u>	<u> </u>

6 Interest receivable and similar income

	2017	2016
	£	£
Interest income		
Interest on bank deposits	13	25
	<u> </u>	<u> </u>

BROOK HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

7 Taxation

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	2017 £	2016 £
Profit before taxation	123,618	38,061
Expected tax charge based on the standard rate of corporation tax in the UK of 20.00% (2016: 20.00%)	24,724	7,612
Tax effect of expenses that are not deductible in determining taxable profit	32	104
Tax effect of utilisation of tax losses not previously recognised	(25,626)	(8,698)
Group relief	(64)	(8)
Permanent capital allowances in excess of depreciation	934	378
Depreciation on assets not qualifying for tax allowances	-	612
Taxation charge for the year	-	-

8 Tangible fixed assets

	Leasehold Land & Buildings £	Fixtures, fittings & equipment £	Improvements to Leasehold Properties £	Total £
Cost				
At 1 April 2016	16,104	106,584	43,824	166,512
Additions	-	9,268	-	9,268
At 31 March 2017	16,104	115,852	43,824	175,780
Depreciation and impairment				
At 1 April 2016	16,103	81,807	16,484	114,394
Depreciation charged in the year	-	8,695	3,059	11,754
At 31 March 2017	16,103	90,502	19,543	126,148
Carrying amount				
At 31 March 2017	1	25,350	24,281	49,632
At 31 March 2016	-	24,776	27,340	52,116

BROOK HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

9 Financial instruments

	2017 £	2016 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	189,375	402,073
Carrying amount of financial liabilities		
Measured at amortised cost	860,224	1,197,310

10 Stocks

	2017 £	2016 £
Finished goods and goods for resale	1,000	1,000

11 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	8,560	5,345
Amounts due from group undertakings	133,894	396,434
Other debtors	46,921	294
Prepayments and accrued income	2,067	1,890
	191,442	403,963

12 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	7,684	5,530
Amounts due to group undertakings	707,701	1,014,822
Other taxation and social security	5,210	6,800
Other creditors	91,283	123,582
Accruals and deferred income	53,556	53,376
	865,434	1,204,110

13 Retirement benefit schemes

	2017 £	2016 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,790	834

BROOK HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

14 Share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
10,000 Ordinary Shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
	<u><u>10,000</u></u>	<u><u>10,000</u></u>

15 Total equity

The negative total equity is due largely to amounts owing to other companies within the group; they are adequately covered by the overall financial strength of the group's assets.

BROOK HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

16 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2017 £	2016 £
Within one year	110,000	195,000

17 Related party transactions

The following amounts were outstanding at the reporting end date:

The balances receivable from related parties who are not wholly owned by the group at the year end date are as follows:

	2017 £	2016 £
Aliwal Healthcare Limited	52,714	52,714
Hunters Healthcare Limited	13,845	13,845
Primrose Healthcare Limited	16,290	13,900
Rheola Healthcare Limited	14,080	15,410
St Georges Court Healthcare Limited	24,382	24,382
Excelcare Investments Ltd	12,399	-

There were material transactions between the company and Excelcare Investments Limited which is the company's landlord. The nature of these transactions were rental adjustments.

The balances payable to related parties who are not wholly owned by the group at the year end date are as follows:

	2017 £	2016 £
Excelcare Cambridge Limited	74,077	(276,000)
Buchan Healthcare Limited	429,732	386,110
Castlebar Healthcare Limited	204,269	628,711

There were material transactions between the company and Excelcare (Cambridge) Limited which is its' parent company. The nature of these transactions were transfers of funds in the normal course of business activities.

There were material transactions during the year with Buchan Healthcare Limited (regional head office) and Castlebar Healthcare Limited (group head office).

The nature of the transactions were allocations for regional and head office expenses including amounts for wages and salaries, and general overheads.

BROOK HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

17 Related party transactions

(Continued)

No guarantees have been given or received.

18 Controlling party

The parent company of Brook Healthcare Limited is Excelcare (Cambridge) Limited.

The ultimate controlling party is Mr. R. O. Ertosun.

Excelcare (Cambridge) Limited prepares consolidated financial statements and copies are available from their registered office address.

19 Cash generated from operations

	2017 £	2016 £
Profit for the year after tax	123,618	38,061
Adjustments for:		
Finance costs	1	-
Investment income	(13)	(25)
Depreciation and impairment of tangible fixed assets	11,754	11,563
Movements in working capital:		
(Increase)/decrease in stocks	-	200
Decrease/(increase) in debtors	212,521	(92,769)
(Decrease)/increase in creditors	(338,676)	63,496
Cash generated from operations	<u>9,205</u>	<u>20,526</u>