

T & S PIPEWORK SERVICES LIMITED

**Company Registration Number:
04159661 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2013

End date: 30th June 2014

SUBMITTED

T & S PIPEWORK SERVICES LIMITED

Company Information for the Period Ended 30th June 2014

Director:	S J Steventon C F Steventon
Company secretary:	C F Steventon
Registered office:	12 Eachway Lane Rubery Birmingham West Midlands B45 9LG
Company Registration Number:	04159661 (England and Wales)

T & S PIPEWORK SERVICES LIMITED

Abbreviated Balance sheet As at 30th June 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	3	301,912	302,893
Total fixed assets:		<u>301,912</u>	<u>302,893</u>
Current assets			
Stocks:		2,400	2,400
Debtors:	4	775,458	611,715
Cash at bank and in hand:		-	24,912
Total current assets:		<u>777,858</u>	<u>639,027</u>
Creditors			
Creditors: amounts falling due within one year	5	396,738	210,317
Net current assets (liabilities):		<u>381,120</u>	<u>428,710</u>
Total assets less current liabilities:		683,032	731,603
Creditors: amounts falling due after more than one year:	6	291,189	292,168
Total net assets (liabilities):		<u><u>391,843</u></u>	<u><u>439,435</u></u>

The notes form part of these financial statements

T & S PIPEWORK SERVICES LIMITED

Abbreviated Balance sheet As at 30th June 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	7	1	1
Profit and Loss account:		391,842	439,434
Total shareholders funds:		<u>391,843</u>	<u>439,435</u>

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 March 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: S J Steventon

Status: Director

The notes form part of these financial statements

T & S PIPEWORK SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Land and buildings - not provided Plant and machinery - 10% on a reducing balance basis. Depreciation has not been provided in respect of Land and Buildings as in the opinion of the directors the carrying value on the balance sheet is not significantly different to the market value, and any depreciation charge would not be material.

Other accounting policies

Stocks Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

T & S PIPEWORK SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

3. Tangible assets

	Total
Cost	£
At 01st July 2013:	309,555
Additions:	325
At 30th June 2014:	309,880
Depreciation	
At 01st July 2013:	6,662
Charge for year:	1,306
At 30th June 2014:	7,968
Net book value	
At 30th June 2014:	301,912
At 30th June 2013:	302,893

T & S PIPEWORK SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

4. Debtors

	2014	2013
	£	£
Trade debtors:	733,371	591,040
Other debtors:	42,087	20,675
Total:	<u>775,458</u>	<u>611,715</u>

T & S PIPEWORK SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

5. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	142,492	0
Trade creditors:	224,424	141,429
Taxation and social security:	2,902	46,863
Other creditors:	26,920	22,025
Total:	<u>396,738</u>	<u>210,317</u>

T & S PIPEWORK SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

6. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Other creditors:	291,189	292,168
Total:	<u>291,189</u>	<u>292,168</u>

T & S PIPEWORK SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

7. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

T & S PIPEWORK SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

9. Related party disclosures

Name of the ultimate controlling party during the period:	Ultimate control does not vest with any single individual.
Name of related party:	T & S Pipework Services 1997
Relationship:	Business owned by S J Steventon, director
Description of the transaction:	Normal trading activities
Balance at 01st July 2013	394,939
Balance at 30th June 2014	<u>411,775</u>

These amounts are shown within Trade debtors under Debtors: Amounts falling due within one year.

T & S PIPEWORK SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

10 . Transactions with directors

Name of director receiving advance or credit:	S J Steventon	
Description of the transaction:	Loan to the company	
Balance at 01st July 2013:		292,168
Advances or credits repaid:		979
Balance at 30th June 2014:		<u>291,189</u>

