

REGISTERED NUMBER: 04159159 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**BRIDGESTONES LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2016**

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**BRIDGESTONES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:**

R L Cooksey  
J G Lord  
Mrs J Cooksey  
Mrs V L Galbraith

**SECRETARY:**

Mrs J Cooksey

**REGISTERED OFFICE:**

125/127 Union Street  
Oldham  
Lancashire  
OL1 1TE

**REGISTERED NUMBER:**

04159159 (England and Wales)

**BRIDGESTONES LIMITED (REGISTERED NUMBER: 04159159)****ABBREVIATED BALANCE SHEET****31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		312,672		357,115
Investments	4		-		-
			<u>312,672</u>		<u>357,115</u>
<b>CURRENT ASSETS</b>					
Debtors	5	1,420,055		1,333,763	
Cash at bank and in hand		<u>2,458</u>		<u>14,045</u>	
		1,422,513		1,347,808	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>637,277</u>		<u>741,867</u>	
<b>NET CURRENT ASSETS</b>			<u>785,236</u>		<u>605,941</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,097,908		963,056
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>54,797</u>		<u>118,033</u>
<b>NET ASSETS</b>			<u><u>1,043,111</u></u>		<u><u>845,023</u></u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		270		270
Share premium			35,990		35,990
Revaluation reserve			41,479		41,479
Profit and loss account			965,372		767,284
<b>SHAREHOLDERS' FUNDS</b>			<u>1,043,111</u>		<u>845,023</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

R L Cooksey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about Bridgestones Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on cost and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>3,347</u>
<b>AMORTISATION</b>	
At 1 April 2015	
and 31 March 2016	<u>3,347</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2015	536,370
Additions	476
Disposals	<u>(77,437)</u>
At 31 March 2016	<u>459,409</u>
<b>DEPRECIATION</b>	
At 1 April 2015	179,255
Charge for year	12,250
Eliminated on disposal	<u>(44,768)</u>
At 31 March 2016	<u>146,737</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>312,672</u>
At 31 March 2015	<u>357,115</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2016****4. FIXED ASSET INVESTMENTS**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Lead Source Limited**

Nature of business: The provision of financial solutions

Class of shares:	% holding	2016 £	2015 £
Ordinary	100.00		
Aggregate capital and reserves		(1,412,607)	(1,317,694)
(Loss)/profit for the year		<u>(94,914)</u>	<u>120,265</u>

**5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 1,254,411 (2015 - £ 1,143,344 )

**6. CREDITORS**

Creditors include an amount of £ 192,146 (2015 - £ 246,143 ) for which security has been given.

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2016 £	2015 £
50,000	Preference Shares	£1	<u>50,000</u>	<u>50,000</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	110	110
160	Ordinary B	£1	<u>160</u>	<u>160</u>
			<u>270</u>	<u>270</u>



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