

SHORE POINT PROPERTY MANAGEMENT LIMITED

Company No: 4158806

**REGISTRARS COPY
OF ACCOUNTS**

FINANCIAL STATEMENTS

- for the period -

13TH FEBRUARY 2001 TO 31ST DECEMBER 2001



CAVENDISH
Chartered Certified Accountants
61 Chandos Place
London, WC2N 4HG

Reference 5220/04S

SHORE POINT PROPERTY MANAGEMENT LIMITED

DIRECTOR

S S Conway

SECRETARY

G D Angus

BUSINESS ADDRESS

258 High Road
Loughton
Essex
IG10 1RB

REGISTERED OFFICE

61 Chandos Place
London
WC2N 4HG

ACCOUNTANTS

Cavendish
Chartered Certified Accountants
61 Chandos Place
London
WC2N 4HG

SHORE POINT PROPERTY MANAGEMENT LIMITED

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SHORE POINT PROPERTY MANAGEMENT LIMITED

REPORT OF THE DIRECTOR

The director presents his report and financial statements for the period ended 31 December 2001.

PRINCIPAL ACTIVITIES

The company did not trade during the period.

The company was incorporated on the 13th February 2001.

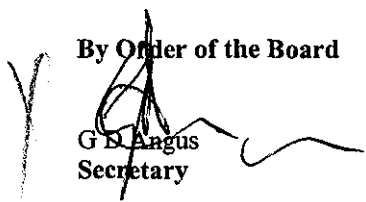
DIRECTOR AND HIS INTERESTS

The director at the balance sheet date and his interests in the company at that date and at the beginning of the period (or on appointment if later), were as follows:

	<u>Class of shares</u>	<u>Number of shares</u>
S S Conway	Management shares	1
	Ordinary shares	-

Date: 21st January 2003

By Order of the Board


G B Angus
Secretary

SHORE POINT PROPERTY MANAGEMENT LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE
DIRECTOR OF SHORE POINT PROPERTY MANAGEMENT LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 December 2001, set out on pages 3 and 4 and you consider that the company is exempt from an audit under the provisions of section 249AA(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



CAVENDISH
Chartered Certified Accountants

61 Chandos Place
London
WC2N 4HG

Date: 22nd January 2003

SHORE POINT PROPERTY MANAGEMENT LIMITED

BALANCE SHEET AT 31ST DECEMBER 2001

	Notes	£	2001 £
CURRENT ASSETS			
Cash in hand		38	
NET CURRENT ASSETS			38
TOTAL ASSETS LESS CURRENT LIABILITIES			38
CAPITAL AND RESERVES			
Called up share capital	3		38
SHAREHOLDERS FUNDS			38

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249AA(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to have an audit for the period ended 31 December 2001. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2001 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements were approved
by the board on 21st January 2003
and signed on its behalf by

S.S.Conway

Director

The notes on page 4 form part of these financial statements.

SHORE POINT PROPERTY MANAGEMENT LIMITED

NOTES TO THE FOR THE PERIOD ENDED 31ST DECEMBER 2001

1. ACCOUNTING POLICY

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the period and has received no income and incurred no expenditure and therefore made neither profit or loss. Any incidental expenditure were paid on behalf of the company by the director.

3. SHARE CAPITAL

	£
	2001
<u>Authorised</u>	
Equity interests:	
1 Management shares of £1 each	1
59 Ordinary shares of £1 each	59
	<hr/>
	60
	<hr/>
 <u>Allotted, called up and fully paid</u>	
Equity interests:	
1 Management shares of £1 each	1
37 Ordinary shares of £1 each	37
	<hr/>
	38
	<hr/>

4. CONTROL

The company is controlled by the director.