

Capital Plant Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 29 February 2020

Capital Plant Limited

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Capital Plant Limited

Company Information

Director	Mr PJ Lewis
Registered office	Winghams House 9 Freeport Office Village Century Drive Braintree Essex CM77 8YG
Accountants	Anthony Russel Limited Winghams House 9 Freeport Office Village Century Drive Braintree Essex CM77 8YG

Capital Plant Limited
(Registration number: 04158064)
Balance Sheet as at 29 February 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	547	70,813
Current assets			
Stocks	5	-	9,200
Debtors	6	48,013	72,830
		48,013	82,030
Creditors: Amounts falling due within one year	7	(127,770)	(327,707)
Net current liabilities		(79,757)	(245,677)
Total assets less current liabilities		(79,210)	(174,864)
Creditors: Amounts falling due after more than one year	7	(112,551)	(184,256)
Net liabilities		(191,761)	(359,120)
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account		(192,761)	(360,120)
Total equity		(191,761)	(359,120)

For the financial year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Capital Plant Limited
(Registration number: 04158064)
Balance Sheet as at 29 February 2020

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 23 September 2020

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Mr PJ Lewis
Director

Capital Plant Limited

Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The principal place of business is:

Freemix Concrete Limited
Hales Farm, High Cross Lane
Little Canfield
Dunmow
Essex
CM6 1TQ
England

These financial statements were authorised for issue by the director on 23 September 2020.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents revenue earned under a wide variety of contracts to provide goods and services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers but excluding value added tax.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Capital Plant Limited

Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020

Asset class	Depreciation method and rate
Plant and Machinery	25 % Straight Line Method
Computer equipment	33.33% Straigh Line Method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 2).

Capital Plant Limited

Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020

4 Tangible assets

	Furniture, fittings and equipment £	Plant and equipment	Total £
Cost or valuation			
At 1 March 2019	-	449,000	449,000
Additions	820	-	820
Disposals	-	(449,000)	(449,000)
	<u>820</u>	<u>-</u>	<u>820</u>
At 29 February 2020			
	<u>820</u>	<u>-</u>	<u>820</u>
Depreciation			
At 1 March 2019	-	378,188	378,188
Charge for the year	273	-	273
Eliminated on disposal	-	(378,188)	(378,188)
	<u>273</u>	<u>-</u>	<u>273</u>
At 29 February 2020			
	<u>273</u>	<u>-</u>	<u>273</u>
Carrying amount			
At 29 February 2020	<u>547</u>	<u>-</u>	<u>547</u>
At 28 February 2019	<u>-</u>	<u>70,813</u>	<u>70,813</u>

5 Stocks

	2020 £	2019 £
Stock	<u>-</u>	<u>9,200</u>

Capital Plant Limited

Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020

6 Debtors

	2020 £	2019 £
Trade debtors	-	23,843
Prepayments	-	975
Other Debtors	48,013	48,012
	<hr/>	<hr/>
Total current trade and other debtors	48,013	72,830
	<hr/>	<hr/>

7 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Bank loans and overdrafts	13,524	24,174
Finance lease liabilities	-	117,239
Trade creditors	72	101,983
Social security and other taxes	1,013	756
VAT	49,556	29,855
Director current account	352	9,330
Other creditors	-	5,592
Tax Settlement	35,748	35,748
Corporation Tax	24,475	-
Accrued expenses	3,030	3,030
	<hr/>	<hr/>
	127,770	327,707
	<hr/>	<hr/>
Due after one year		
Bank borrowings	2,328	17,928
HP and finance lease liabilities	-	56,105
Tax Settlement	110,223	110,223
	<hr/>	<hr/>
	112,551	184,256
	<hr/>	<hr/>

Capital Plant Limited

Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020

8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000

9 Related party transactions

Transactions with directors

The following advances and credits to a director subsisted during the years ended 29 February 2020 and 28 February 2019:

Transactions with directors

	At 1 March 2019	Advances to directors	Repayments by director	At 29 February 2020
	£	£	£	£
2020	(9,329)	72,116	(63,139)	(352)

	At 1 March 2018	Advances to directors	Repayments by director	At 28 February 2019
	£	£	£	£
2019	(40,450)	93,538	(62,417)	(9,329)

Directors' remuneration

The director's remuneration for the year was as follows:

	2020	2019
	£	£
Remuneration	34,417	28,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.