

Capital Plant Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2017

Capital Plant Limited

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Capital Plant Limited

Company Information

Director	Mr PJ Lewis
Registered office	Winghams House 9 Freeport Office Village Century Drive Braintree Essex CM77 8YG
Accountants	Anthony Russel Limited Winghams House 9 Freeport Office Village Century Drive Braintree Essex CM77 8YG

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Capital Plant Limited
for the Year Ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Capital Plant Limited for the year ended 28 February 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Capital Plant Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Capital Plant Limited and state those matters that we have agreed to state to the Board of Directors of Capital Plant Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Capital Plant Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Capital Plant Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Capital Plant Limited. You consider that Capital Plant Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Capital Plant Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Anthony Russel Limited
Winghams House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG

28 November 2017

Capital Plant Limited
(Registration number: 04158064)
Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	261,752	348,749
Current assets			
Stocks	5	8,157	8,157
Debtors	6	81,419	111,081
		89,576	119,238
Creditors: Amounts falling due within one year	7	(279,214)	(242,459)
Net current liabilities		(189,638)	(123,221)
Total assets less current liabilities		72,114	225,528
Creditors: Amounts falling due after more than one year	7	(356,218)	(443,297)
Net liabilities		(284,104)	(217,769)
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(285,104)	(218,769)
Total equity		(284,104)	(217,769)

For the financial year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these financial statements.

Capital Plant Limited
(Registration number: 04158064)
Balance Sheet as at 28 February 2017

Approved and authorised by the director on 28 November 2017

.....

Mr PJ Lewis

Director

The notes on pages 5 to 9 form an integral part of these financial statements.

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Capital Plant Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Winghams House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG
England

The principal place of business is:

Hales Farm
High Cross Lane
Little Canfield
Dunmow
Essex
CM6 1TQ
England

These financial statements were authorised for issue by the director on 28 November 2017.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Capital Plant Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

Asset class	Depreciation method and rate
Plant and Machinery	25 % Straight Line Method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

Capital Plant Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

4 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
At 1 March 2016	512,991	512,991
Additions	50,000	50,000
At 28 February 2017	562,991	562,991
Depreciation		
At 1 March 2016	164,242	164,242
Charge for the year	136,997	136,997
At 28 February 2017	301,239	301,239
Carrying amount		
At 28 February 2017	261,752	261,752
At 29 February 2016	348,749	348,749

5 Stocks

	2017 £	2016 £
Stock	8,157	8,157

6 Debtors

	2017 £	2016 £
Trade debtors	20,529	18,490
Prepayments	14,146	3,481
Other Debtors	15,414	7,912
Tax	10,883	4,228
Directors' current accounts	20,447	76,970
	81,419	111,081
Less non-current portion	(1,810)	(2,645)
Total current trade and other debtors	79,609	108,436

Capital Plant Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	8	33,516	43,665
Finance lease liabilities	<u>8</u>	80,485	66,346
Trade creditors		82,818	58,832
Social security and other taxes		15,718	29,169
Other creditors		3,128	5,616
Tax Settlement		47,664	35,801
Corporation Tax		6,655	-
Accrued expenses		9,230	3,030
		<u>279,214</u>	<u>242,459</u>
Due after one year			
Finance lease liabilities	<u>8</u>	245,995	291,421
Tax Settlement		110,223	151,876
		<u>356,218</u>	<u>443,297</u>

8 Loans and borrowings

	2017 £	2016 £
Non-current loans and borrowings		
Finance lease liabilities	<u>245,995</u>	<u>291,421</u>

Capital Plant Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

	2017 £	2016 £
Current loans and borrowings		
Bank loans and overdrafts	33,516	43,665
Finance lease liabilities	80,485	66,346
	<u>114,001</u>	<u>110,011</u>

9 Related party transactions

Transactions with directors

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 29 February 2016:

Interest of 3% is charged on the loan.

	At 1 March 2016 £	Advances to directors £	Repayments by director £	At 28 February 2017 £
2017				
Mr PJ Lewis	76,970	46,472	(102,995)	20,447

	At 1 March 2015 £	Advances to directors £	Repayments by director £	At 29 February 2016 £
2016				
Mr PJ Lewis	5,029	97,455	(25,514)	76,970

Directors' remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	<u>25,039</u>	<u>13,618</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.