

REGISTERED NUMBER: 04158022 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
KYNIXA LIMITED

FRIDAY



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COMPANIES HOUSE

KYNIXA LIMITED

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for the Year Ended 31 March 2007

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KYNIXA LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2007

DIRECTORS

M J Biden
E J Bonkowski
R B M Hurley
C J Langford

SECRETARY:

E J Bonkowski

REGISTERED OFFICE

93 Western Road
Tring
Hertfordshire
HP23 4BN

REGISTERED NUMBER:

04158022 (England and Wales)

AUDITORS:

Connor Warn Limited
Trinity House
Foxes Parade
Sewardstone Road
Waltham Abbey
Essex
EN9 1PH

REPORT OF THE INDEPENDENT AUDITORS TO
KYNIXA LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Kynixa Limited for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Connor Warren Limited
Trinity House
Foxes Parade
Sewardstone Road
Waltham Abbey
Essex
EN9 1PH

22 July 2008

KYNIXA LIMITED**ABBREVIATED BALANCE SHEET**
31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		63,010		69,514
CURRENT ASSETS					
Debtors		698,357		493,043	
Cash in hand		72		160	
		698,429		493,203	
CREDITORS					
Amounts falling due within one year		775,618		425,964	
NET CURRENT (LIABILITIES)/ASSETS			(77,189)		67,239
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,179)		136,753
CREDITORS					
Amounts falling due after more than one year			58,333		11,669
NET (LIABILITIES)/ASSETS			(72,512)		125,084
CAPITAL AND RESERVES					
Called up share capital	3		17,723		16,823
Share premium			577,874		443,774
Profit and loss account			(668,109)		(335,513)
SHAREHOLDERS' FUNDS			(72,512)		125,084

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

17/1/08

and were signed on

E J Bonkowski

E J Bonkowski - Director

The notes form part of these abbreviated accounts

KYNIXA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 31 March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	112,137
Additions	30,301
Disposals	(6,649)
	<hr/>
At 31 March 2007	135,789
DEPRECIATION	
At 1 April 2006	42,623
Charge for year	32,544
Eliminated on disposal	(2,388)
	<hr/>
At 31 March 2007	72,779
NET BOOK VALUE	
At 31 March 2007	<hr/> 63,010 <hr/>
At 31 March 2006	<hr/> 69,514 <hr/>

KYNIXA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **for the Year Ended 31 March 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 07 £	31 3 06 £
12,000,000	Ordinary	1p	<u>120,000</u>	<u>120,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 3 07 £	31 3 06 £
1,772,300 (31 3 06 - 1,682,300)	Ordinary	1p	<u>17,723</u>	<u>16,823</u>

90,000 Ordinary shares of 1p each were allotted as fully paid at a premium of 1 49 per share during the year

These shares were issued to raise funds in order to further grow the business

4 TRANSACTIONS WITH DIRECTORS

During the year Mr M J Biden a director of the company loaned the company £10,000 and Mr E J Bonikowski a director of the company loaned the company £40,000

The company repaid Mr Bonikowski £3,000 in the year. At the end of the year £10,000 was due to Mr Biden and £37,000 was due to Mr Bonikowski, these amounts are included in Note 6 under 'Other Creditors'. Interest of £625 was paid to the directors on these loans during the year.

The company has an additional liability to the non executive directors for deferred remuneration. At the balance sheet date this liability amounted to an aggregate of £Nil (£68,888).