

Registered number
4157627

BusinessSolve Limited

Abbreviated Accounts

31 March 2011

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COMPANIES HOUSE

BusinessSolve Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2011

4157627

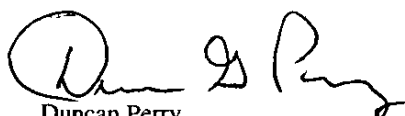
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	9,475	7,190
Current assets			
Debtors		186,480	79,712
Cash at bank and in hand		26,812	118,149
		<u>213,292</u>	<u>197,861</u>
Creditors: amounts falling due within one year		<u>(418,724)</u>	<u>(264,752)</u>
Net current liabilities		<u>(205,432)</u>	<u>(66,891)</u>
Total assets less current liabilities		<u>(195,957)</u>	<u>(59,701)</u>
Provisions for liabilities		-	(433)
Net liabilities		<u>(195,957)</u>	<u>(60,134)</u>
Capital and reserves			
Called up share capital	4	978	1,026
Share premium		4,200	14,150
Capital redemption reserve		100	52
Profit and loss account		(201,235)	(75,362)
Shareholders' funds		<u>(195,957)</u>	<u>(60,134)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Duncan Perry
Director

Approved by the board on 20 July 2011

BusinessSolve Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company is dependent upon the support of its immediate parent company for its working capital requirements. The directors have received assurances from this company that this support will continue in the short term and as this company is the major creditor, after careful consideration they believe that the company is a going concern accordingly, the accounts have been prepared on this basis. Should the company cease trading, the directors are satisfied that no revision to the carrying value of the assets and liabilities would be required.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33 33% straight line
Furniture and fittings	33 33% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

BusinessSolve Limited
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for the year ended 31 March 2011

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets	£	
Cost		
At 1 April 2010	38,259	
Additions	<u>12,431</u>	
At 31 March 2011	<u>50,690</u>	
Depreciation		
At 1 April 2010	31,069	
Charge for the year	<u>10,146</u>	
At 31 March 2011	<u>41,215</u>	
Net book value		
At 31 March 2011	<u>9,475</u>	
At 31 March 2010	<u>7,190</u>	
3 Loans	2011	2010
	£	£
Creditors include		
Secured creditors	<u>4,333</u>	-

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for the year ended 31 March 2011

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	950	902	950
B Ordinary shares	£1 each	-	<u>76</u>	<u>76</u>
			<u>978</u>	<u>1,026</u>

5 Ultimate parent company

The immediate parent company is Meeting Maker, United States Inc, a company incorporated in the United States of America. The ultimate parent company is People Cube Holding BV, a company incorporated in The Netherlands. Group financial statements are prepared but are not available to the public.