

REGISTERED NUMBER 04156317 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012

FOR

GOVERNOR TECHNOLOGY LIMITED

THURSDAY



A1E0842R

A32

26/07/2012

#13

COMPANIES HOUSE

GOVERNOR TECHNOLOGY LIMITED (REGISTERED NUMBER: 04156317)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GOVERNOR TECHNOLOGY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012

DIRECTORS:

Mr J Mannix
Mr G Hill

SECRETARY:

2020 Secretarial Limited

REGISTERED OFFICE:

1 St Andrew's Hill
London
EC4V 5BY

REGISTERED NUMBER:

04156317 (England and Wales)

ACCOUNTANTS:

2020 Chartered Accountants
1 St Andrew's Hill
London
EC4V 5BY

GOVERNOR TECHNOLOGY LIMITED (REGISTERED NUMBER 04156317)

**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012**

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		30,194		35,079
Investments	3		-		-
			<u>30,194</u>		<u>35,079</u>
CURRENT ASSETS					
Debtors		123,130		161,265	
Cash at bank and in hand		177,150		247,936	
		<u>300,280</u>		<u>409,201</u>	
CREDITORS					
Amounts falling due within one year		112,886		192,497	
NET CURRENT ASSETS			<u>187,394</u>		<u>216,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			217,588		251,783
PROVISIONS FOR LIABILITIES			<u>4,877</u>		<u>6,985</u>
NET ASSETS			<u><u>212,711</u></u>		<u><u>244,798</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		110		110
Profit and loss account			212,601		244,688
SHAREHOLDERS' FUNDS			<u><u>212,711</u></u>		<u><u>244,798</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GOVERNOR TECHNOLOGY LIMITED (REGISTERED NUMBER: 04156317)

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
behalf by

19 JULY 2012 and were signed on its



Mr J Mannix - Director



Mr G Hill - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Governor Technology Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Revenue is measured at the fair value of the consideration received and represents amounts receivable in the normal course of business, net of value added tax. Services provided to clients during the year, including any amounts which at the balance sheet date have not been billed to clients have been recognised as turnover. Invoices raised in advance of the provision of services are recorded as deferred income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold improvements	- 5% straight line
Plant and machinery	- 25% on reducing balance
Fixtures, fittings & equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

GOVERNOR TECHNOLOGY LIMITED (REGISTERED NUMBER: 04156317)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	56,562
Additions	4,054
	<hr/>
At 29 February 2012	60,616
	<hr/>
DEPRECIATION	
At 1 March 2011	21,483
Charge for year	8,939
	<hr/>
At 29 February 2012	30,422
	<hr/>
NET BOOK VALUE	
At 29 February 2012	30,194
	<hr/>
At 28 February 2011	35,079
	<hr/>

3 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following

Governor Textor Limited
Nature of business

	%
Class of shares	holding
Ordinary	100.00

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
100	'A' Ordinary Shares	£1	100	100
100	'B' Share	10p	10	10
			<hr/>	<hr/>
			110	110
			<hr/>	<hr/>

5 RELATED PARTY DISCLOSURES

Dividends of £148,000 were paid to directors, Mr J Mannix and Mr G Hill during the year

6 ULTIMATE CONTROLLING PARTY

The ultimate control rests with Mr J Mannix by virtue of his shareholding