

**REGISTERED NUMBER 04156317 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2011**

**FOR**

**GOVERNOR TECHNOLOGY LIMITED**

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**GOVERNOR TECHNOLOGY LIMITED (REGISTERED NUMBER: 04156317)**

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FOR THE YEAR ENDED 28 FEBRUARY 2011**

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**GOVERNOR TECHNOLOGY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2011**

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<b>DIRECTORS:</b>	Mr J Mannix Mr G Hill
<b>SECRETARY:</b>	2020 Secretarial Limited
<b>REGISTERED OFFICE</b>	1 St Andrew's Hill London London EC4V 5BY
<b>REGISTERED NUMBER</b>	04156317 (England and Wales)
<b>ACCOUNTANTS:</b>	2020 Chartered Accountants 1 St Andrew's Hill London London EC4V 5BY

**GOVERNOR TECHNOLOGY LIMITED (REGISTERED NUMBER 04156317)**

**ABBREVIATED BALANCE SHEET  
28 FEBRUARY 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	35,077	35,619
Investments	3	-	100
		<u>35,077</u>	<u>35,719</u>
<b>CURRENT ASSETS</b>			
Debtors	4	161,265	119,193
Cash at bank and in hand		247,936	256,438
		<u>409,201</u>	<u>375,631</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>192,498</u>	<u>194,295</u>
<b>NET CURRENT ASSETS</b>		<u>216,703</u>	<u>181,336</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>251,780</u>	<u>217,055</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>6,985</u>	<u>5,221</u>
<b>NET ASSETS</b>		<u><u>244,795</u></u>	<u><u>211,834</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	110	110
Profit and loss account		<u>244,685</u>	<u>211,724</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>244,795</u></u>	<u><u>211,834</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GOVERNOR TECHNOLOGY LIMITED (REGISTERED NUMBER 04156317)

ABBREVIATED BALANCE SHEET - continued  
28 FEBRUARY 2011

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
behalf by

16/11/11

and were signed on its



Mr J Mannix - Director



Mr G Hill - Director

The notes form part of these abbreviated accounts

GOVERNOR TECHNOLOGY LIMITED (REGISTERED NUMBER 04156317)

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2011

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1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about Governor Technology Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

**Turnover**

Revenue is measured at the fair value of the consideration received and represents amounts receivable in the normal course of business, net of value added tax. Services provided to clients during the year, including any amounts which at the balance sheet date have not been billed to clients have been recognised as turnover. Invoices raised in advance of the provision of services are recorded as deferred income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements	- 5% straight line
Plant and machinery	- 25% on reducing balance
Fixtures, fittings & equipment	- 15% on reducing balance

**Deferred tax**

Deferred tax is provided on accelerated capital allowances arising as a result of timing differences between capital allowances and depreciation.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**GOVERNOR TECHNOLOGY LIMITED (REGISTERED NUMBER 04156317)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2011**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2010	51,307
Additions	13,028
Disposals	(7,773)
	<u>56,562</u>
At 28 February 2011	<u>56,562</u>
<b>DEPRECIATION</b>	
At 1 March 2010	15,688
Charge for year	8,896
Eliminated on disposal	(3,099)
	<u>21,485</u>
At 28 February 2011	<u>21,485</u>
<b>NET BOOK VALUE</b>	
At 28 February 2011	<u>35,077</u>
At 28 February 2010	<u>35,619</u>

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 March 2010	100
Impairments	(100)
	<u>-</u>
At 28 February 2011	<u>-</u>
<b>NET BOOK VALUE</b>	
At 28 February 2011	<u>-</u>
At 28 February 2010	<u>100</u>

The company's investments at the balance sheet date in the share capital of companies include the following

**Governor Textor Limited**

Nature of business

	%
Class of shares	holding
Ordinary	100 00

**GOVERNOR TECHNOLOGY LIMITED (REGISTERED NUMBER: 04156317)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2011**

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**4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £0 (2010 - £7,036)

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
100	'A' Ordinary Shares	£1	100	100
100	'B' Share	10p	10	10
			<u>110</u>	<u>110</u>

**6 ULTIMATE CONTROLLING PARTY**

The ultimate control rests with Mr J Mannix by virtue of his shareholding