

**GOVERNOR TECHNOLOGY LIMITED**

**(REGISTERED NO: 4156317)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2006**



A50 \*AHYFYJMC\* 616  
COMPANIES HOUSE 13/10/2006

**T. BURTON & CO.  
Chartered Accountants**

**178 Brownhill Road  
London SE6 2DJ**

**GOVERNOR TECHNOLOGY LIMITED**

**BALANCE SHEET AS AT 28<sup>TH</sup> FEBRUARY 2006**

	Notes	-----2006-----	-----2005-----
<b>FIXED ASSETS</b>			
Tangible Assets	2	3331	3414
<b>CURRENT ASSETS</b>			
Debtors		47858	59050
Cash at Bank & In Hand		55218	54780
		-----	-----
		103076	113830
<b>CREDITORS</b>			
Amounts Falling Due Within One Year		60983	65134
		-----	-----
<b>NET CURRENT ASSETS</b>		42093	48696
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		45424	52110
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
Deferred Taxation		420	520
		-----	-----
<b>NET ASSETS</b>		£ 45004	£ 51590
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	3	100	100
Profit & Loss Account		44904	51490
		-----	-----
Shareholders Funds		£ 45004	£ 51590
		=====	=====

In approving these financial statements as director of the company I hereby confirm:-

- d) that for the period in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- e) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28<sup>th</sup> February 2006; and
- f) that we acknowledge our responsibilities for:-
  - (iii) ensuring that the company keeps accounting records which comply with Section 221, and
  - (iv) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of it's profit or loss for the period then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company in accordance with the requirements of Section 226.

The accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities have been approved by the Board and signed on it's behalf:-

 **Mannix - Director**

**Dated:** 7/10/2006.....

**GOVERNOR TECHNOLOGY LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2006**

**1. ACCOUNTING POLICIES**

**Basis of Accounting:**

The accounts have been prepared in accordance with the Financial Reporting Standards for Smaller Entities under the historical cost convention.

**Depreciation:**

Depreciation is calculated to write down to estimated residual value the cost of all tangible fixed assets by reducing instalments over their estimated useful lives at the following rates:-

Plant and Equipment	25 %
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**Deferred Taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

**2. TANGIBLE FIXED ASSETS**

	<b><u>Plant &amp; Equipment</u></b>
<b><u>COST</u></b>	
As at 01.03.05	8456
Additions	1027
	-----
As at 28.02.06	£ 9483
	=====
 <b><u>DEPRECIATION</u></b>	
As at 01.03.05	5042
Charge for the Year	1110
	-----
As At 28.02.06	£ 6152
	=====
 <b>NET BOOK VALUE as At 29.02.06</b>	 £ 3331
	=====
 <b>NET BOOK VALUE as At 28.02.05</b>	 £ 3414
	=====

**3. SHARE CAPITAL**

Authorised, Issued and Fully Paid:

Ordinary Shares of £1 Each	£ 100	£ 100
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