

Company Registration No. 04156250 (England and Wales)

GTD SOLUTIONS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003



GTD SOLUTIONS LIMITED

COMPANY INFORMATION

Directors	A Groves A J Taylor
Secretary	A Groves
Company number	04156250
Registered office	Queens House 55-56 Lincoln's Inn Fields London WC2A 3NA
Accountants	Venthams Queens House 55-56 Lincoln's Inn Fields London WC2A 3NA
Business address	Crowley House, Bentalls Pipps Hill Industrial Estate Basildon, Essex SS14 3BY

GTD SOLUTIONS LIMITED

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GTD SOLUTIONS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2003

The directors present their report and financial statements for the year ended 31 December 2003.

Principal activities

The company did not trade during the year.

Directors

The following directors have held office since 1 January 2003:

A Groves
A J Taylor

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2003	1 January 2003
A Groves	-	-
A J Taylor	-	-

The interests of the directors in the shares of the holding company may be found in that company's accounts.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


.....
A Groves
Director

21/6/04

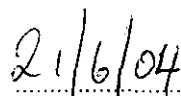
GTD SOLUTIONS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF GTD SOLUTIONS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2003, set out on pages 3 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.


Venthams

Chartered Accountants


21/6/04

Queens House
55-56 Lincoln's Inn Fields
London WC2A 3NA

GTD SOLUTIONS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
Current assets					
Debtors	3	1		1	
Total assets less current liabilities			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	4		<u>1</u>		<u>1</u>
Shareholders' funds			<u>1</u>		<u>1</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 21/6/04


A J Taylor
Director


A Groves
Director

GTD SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Profit and Loss Account

The company has not traded, made profits or losses, nor incurred any liabilities during the period ended 31 December 2003. A profit and loss account has not therefore been prepared.

2 Taxation

The company has been dormant throughout the period, and consequently no tax charge arises.

3 Debtors	2003 £	2002 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1	1

4 Share capital	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

5 Control

The company's parent is Egosys Limited, a company registered in England and Wales.

The ultimate controlling party is A Taylor, a director.