

COMPANY REGISTRATION NUMBER 4155786 (England & Wales)

KEALHOLME LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 FEBRUARY 2006



KEALHOLME LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2006**

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**KEALHOLME LIMITED
BALANCE SHEET
AS AT 28 FEBRUARY 2006**

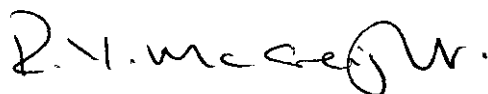
	Notes	£	2006 £
FIXED ASSETS:			
Tangible assets	2		1,280
CURRENT ASSETS:			
Debtors		9,724	
Cash at bank		<u>15,919</u>	
		25,643	
CREDITORS: Amounts Falling Due Within One Year	3	<u>11,993</u>	
NET CURRENT ASSETS:			<u>13,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>14,930</u>
CAPITAL AND RESERVES:			
Share capital	4		1
Profit and Loss Account			<u>14,929</u>
SHAREHOLDERS' FUNDS:			<u>14,930</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) the director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on



R McCreight - Director

22 May 2006.

KEALHOLME LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2006

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable by the company for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. the deferred tax balance has not been discounted.

2 Tangible fixed assets

**Plant and
Machinery**

Cost:

At 1 March 2005	£ 1,769
Additions	<u>555</u>
	<u>2,324</u>

Depreciation:

At 1 March 2005	802
Charge for period	<u>242</u>
At 31 March 2005	<u>1,044</u>

Net book value

At 28 February 2006	<u>1,280</u>
At 28 February 2005	<u>967</u>

3 Creditors: amounts falling due within one year

2006

£

Other creditors	<u>11,993</u>
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4 Called up share capital

2006

Authorised

£

100 Ordinary shares of £1 each	<u>100</u>
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Allotted, called up and fully paid

100 Ordinary shares of £1 each	<u>100</u>
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During the year 100 ordinary shares were issued which represent the initial share capital.