

R T CORPORATION LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2005

Company Registration Number 4155664

PAILTHORPES

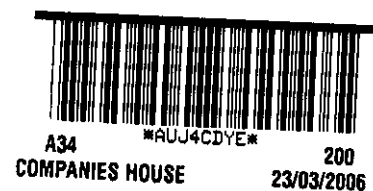
Chartered Management Accountants

Volpoint House

Blakey Road

SALISBURY

SP1 2LP



R T CORPORATION LIMITED

COMPANY REGISTRATION NUMBER 4155664

ACCOUNTANTS REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

The Statutory Profit & Loss Account and Balance Sheet for the Company as at 31 December 2005 have been prepared from the records of the business, documents and information supplied and give a true and accurate view of affairs.

These accounts are certified as having been prepared on an historic accounting basis and they are drawn up in accordance with the above criteria.





Pailthorpes
Chartered Management Accountants
Volpoint House
Blakey Road
Salisbury Wilts.
SP1 2LP

Date

R T CORPORATION LIMITED

COMPANY REGISTRATION NUMBER 4155664

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

The directors present their report and the Accounts for the period ended 31 December 2005.

PRINCIPAL ACTIVITY

The company's principal activity during the year was that of the Retail of Analytical Reference Materials.

DIRECTORS AND THEIR INTERESTS

The directors during the year and their interest in the shares were as follows:

	Number of shares of £1 each	
	<u>2005</u>	<u>2004</u>
B Ruccinski	3,000	3000
C Mackinder	<u>2,000</u>	<u>2000</u>
	<u>5,000</u>	<u>5000</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors

.....*d. Mackinder*.....

Mrs C E M Mackinder - Company Secretary
R T CORPORATION LIMITED
Harbour Court
Compass Road
North Harbour
PORTSMOUTH
Hampshire
PO6 4ST

R T CORPORATION LIMITED

COMPANY REGISTRATION NUMBER 4155664

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2005

	NOTES	2005	2004
		£	£
INCOME	2	146,628	122,109
Cost of Sales		<u>111,567</u>	<u>98,222</u>
GROSS PROFIT		35,061	23,887
Administrative Expenses		<u>42,899</u>	<u>22,170</u>
OPERATING PROFIT	3	-7,838	1,717
Interest payable and similar charges		<u>623</u>	<u>379</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-8,461	1,338
Tax on profit on ordinary activities		<u>0</u>	<u>0</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		-8,461	1,338
Interest received		0	0
Balance Brought Forward		4,874	3,536
Balance Carried Forward		<u><u>-3,587</u></u>	<u><u>4,874</u></u>

CONTINUING OPERATION

None of the company's activities were acquired or discontinued during the period ended 31 December 2005.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the period ended 31 December 2005.

The notes on pages 4 to 5 form part of these Accounts.

R T CORPORATION LIMITED

COMPANY REGISTRATION NUMBER 4155664

BALANCE SHEET AS AT 31 DECEMBER 2005

	NOTES	<u>2005</u>		<u>2004</u>	
<u>FIXED ASSETS</u>	5	£	£	£	£
Equipment			6,060		4,870
<u>CURRENT ASSETS</u>					
Debtors	6		14,336		13,056
<u>CURRENT LIABILITIES</u>					
CREDITORS - amounts due within one year	7		5,517		2,052
Bank Balance			<u>7,466</u>		<u>0</u>
<u>NET CURRENT ASSETS</u>			<u>1,353</u>		<u>11,004</u>
			<u>7,413</u>		<u>15,874</u>
Loans Received	8		-6,000		-6,000
<u>TOTAL ASSETS</u>			<u><u>1,413</u></u>		<u><u>9,874</u></u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capit	9		5,000		5,000
Profit & Loss Account			<u>-3,587</u>		<u>4,874</u>
			<u><u>1,413</u></u>		<u><u>9,874</u></u>
<u>SHAREHOLDERS' FUNDS</u>					

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affair of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the

.....21st March 2006.....and are signed on their behalf by:

.....d. Mackinder.....
Director

The notes on pages 4 and 5 form part of these financial statements.

R T CORPORATION LIMITED

COMPANY REGISTRATION NUMBER 4155664

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2005

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

These Accounts have been prepared under the Historical Cost Convention.

1.2 CASH FLOW STATEMENTS

The company takes advantage of the exemption allowed by Financial Reporting Statement No.1 and does not prepare a Cash Flow Statement.

2 INCOME

The turnover and profit before taxation are attributable to residents contribution to management & service charges and arise in the United Kingdom.

3 OPERATING RESULTS

The operating result for the year is stated after charging:-

	<u>2005</u>	<u>2004</u>
	£	£
Directors' Remuneration	<u>16,350</u>	<u>9,000</u>

4 STAFF PARTICULARS

The average number of persons employed by the company including directors during the year was as follows:

	<u>2005</u>	<u>2004</u>
Directors	1	1
Other Staff	<u>1</u>	<u>0</u>

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NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2005

	<u>2005</u>	<u>2004</u>
	£	£
5 <u>FIXED ASSETS</u>		
Equipment	8,880	7,188
Less Depreciation to date	<u>2,820</u>	<u>2,318</u>
	<u>6,060</u>	<u>4,870</u>
6 <u>DEBTORS</u>		
Trade Debtors	13,478	7,344
Customs & Excise - VAT	<u>0</u>	<u>400</u>
	<u>13,478</u>	<u>7,744</u>
7 <u>CREDITORS</u>		
Amount falling due within one year	5,517	2,052
Other Creditors	<u>7,466</u>	<u>0</u>
	<u>12,983</u>	<u>2,052</u>
8 <u>LONG TERM LOANS</u>		
Creditors	<u>6,000</u>	<u>6,000</u>
9 <u>CALLED UP SHARE CAPITAL</u>		
<u>Authorised</u>		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
<u>Allotted, called up & fully paid</u>		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
10 <u>CAPITAL COMMITMENTS</u>		
There were none at 31 December 2005.		
11 <u>CONTINGENT LIABILITIES</u>		
There were none at 31 December 2005.		