

Ad.Surf.Eng. Limited
Birmingham Research Park
Vincent Drive
Edgbaston
Birmingham Research Park
B15 2SQ

Company Number: 4155505

ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31st March 2014

Contents -

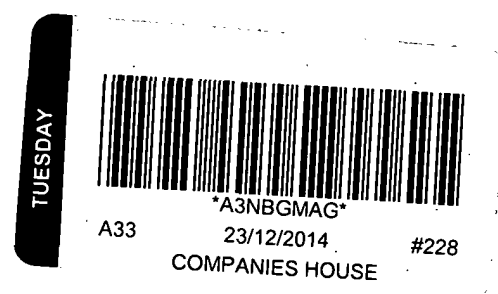
Schedule Number

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2 -3



Ad.Surf.Eng. Limited
BALANCE SHEET
At 31st March 2014

1

	Note	£	2014	£	£	2013	£
<u>FIXED ASSETS</u>							
Intangible assets	2			28,317			31,360
Tangible assets	2			210			280
Investment				80,000			-
				<u>108,527</u>			<u>31,640</u>
<u>CURRENT ASSETS</u>							
Debtors		19,161			19,643		
Cash at Bank and In Hand		61,392			140,323		
		<u>80,553</u>			<u>159,966</u>		
<u>CREDITORS: amounts falling due within one year</u>		(20,748)			(17,954)		
Net current assets				59,805			142,012
<u>CREDITORS: amounts falling due after one year</u>				-			-
Net assets				168,332			173,652
<u>CAPITAL AND RESERVES</u>							
Called up share capital	3			82			82
Profit and loss account				168,250			173,570
Shareholder's funds				168,332			173,652

For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Signed on behalf of the board of directors

P M Grasske

Paul Grasske
 Director

Approved by the board: 20th December 2014.

1 ACCOUNTING CONVENTION AND ACCOUNTING POLICIES -

a. Accounting Convention -

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) having regard to the following accounting policies:

b. Turnover -

Turnover is the amount derived from the provision of processing services falling within the company's ordinary activities after deduction of trade discounts and VAT.

c. Depreciation

Depreciation is provided on all tangible assets at rates calculated to write off cost as follows:-

Plant and Machinery	-	25% p.a. on reducing balance method
ICT equipment	-	33% straight line
Motor vehicles	-	25% straight line

d. Intangible Assets

Intangible fixed assets (including patents) are amortised at rates calculated to write off the assets. on a straight line basis over their estimated economic useful lives.
Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

e. Patent costs

Once the grant of a patent becomes reasonably certain patent costs are capitalised and then written off over the life of the patent.

f. Going Concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in Note 5 to the abbreviated accounts.

2 FIXED ASSETS -

	Tangible Fixed Assets <u>Total</u>	Intangible Fixed Assets <u>Total</u>
<u>Cost</u>		
At 1st April 2013	17,983	46,035
Additions during the year	-	-
Disposals	-	-
	-----	-----
At 31st March 2014	17,983	46,035
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<u>Depreciation</u>		
At 1st April 2013	17,703	14,675
Charge for the year	70	3,043
Eliminated on disposal	-	-
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At 31st March 2014	17,773	17,718
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Net book value at 31st March 2014	210	28,317
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Net book value at 1st April 2013	280	31,360
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	2014 £	2013 £
3 <u>SHARE CAPITAL</u>		
<u>Authorised</u>		
1000 ordinary shares £1 each	1,000	1,000
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<u>Allotted and called up</u>		
Ordinary shares of £1 each	82	82
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4 CONTROLLING PARTY

The Company is controlled by Mrs C Bell. Mrs C Bell holds 62% of the Company's share capital.

5 FUTURE TRADING AND THE CURRENT ECONOMIC CLIMATE

Business volumes continue to be low, however, the Company is not reliant on any banking or loan facilities. The Company has sufficient cash to be able to continue to operate.