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**Company registration number:04155262**

**VEETECH LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 March 2014**

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**VEETECH LIMITED****BALANCE SHEET****AS AT 31 March 2014**

	Notes	£	2014	£	£	2013	£
<b>FIXED ASSETS</b>							
Tangible assets	2			1,153			707
				<u>1,153</u>			<u>707</u>
<b>CURRENT ASSETS</b>							
Debtors		6,904			108		
Cash at bank and in hand		36,060			39,898		
		<u>42,964</u>			<u>40,006</u>		
<b>CREDITORS</b>							
Amounts falling due within one year		<u>(41,931)</u>			<u>(38,694)</u>		
<b>NET CURRENT ASSETS</b>				<u>1,033</u>			<u>1,312</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				2,186			2,019
<b>PROVISIONS FOR LIABILITIES</b>				(205)			(0)
<b>NET ASSETS</b>				<u>1,981</u>			<u>2,019</u>
<b>CAPITAL AND RESERVES</b>							
Called-up equity share capital	3			100			100
Profit and loss account				1,881			1,919
<b>SHAREHOLDERS FUNDS</b>				<u>1,981</u>			<u>2,019</u>

For the year ending 31 March 2014 the company was entitled to exemption un section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 25 September 2014 and signed on its behalf.

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**M W Liddament**

25 September 2014

The annexed notes form part of these financial statements.

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**VEETECH LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2014****1. Accounting policies****Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Statement of cashflow**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Turnover**

Turnover comprises of amounts invoiced as technical consultancy.

**Fixed assets**

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 25 % reducing balance

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the evaluation of fixed assets where there is no commitment to sell the asset.

**Going Concern**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. On this basis the accounts have been prepared on a going concern basis.

**2. Tangible fixed assets**

	<b>Total</b>
<i>Cost</i>	
At start of period	8,043
Additions	830
At end of period	<u>8,873</u>
<i>Depreciation</i>	
At start of period	7,336
Provided during the period	384
At end of period	<u>7,720</u>

*Net Book Value*  
 At start of period  
 At end of period

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707
<u>1,153</u>

### 3. Share capital

#### Allotted, issued and fully paid

	2014 £	2013 £
Ordinary shares of £1 each	100	100
Total issued share capital	<u>100</u>	<u>100</u>

### 4. Transactions with directors

The company is controlled by the director. As at the balance sheet date, the company's indebtedness to its director was £34, the year the director was paid dividends of £10,500 (2013: £10,400) as shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.