
Company registration number:04155262

VEETECH LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2013

VEETECH LIMITED**BALANCE SHEET****AS AT 31 March 2013**

	Notes	£	2013	£	£	2012	£
FIXED ASSETS							
Tangible assets	2			707			942
				<u>707</u>			<u>942</u>
CURRENT ASSETS							
Debtors		108			8,135		
Cash at bank and in hand		39,898			47,373		
		<u>40,006</u>			<u>55,508</u>		
CREDITORS							
Amounts falling due within one year		<u>(38,694)</u>			<u>(47,079)</u>		
NET CURRENT ASSETS				<u>1,312</u>			<u>8,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				2,019			9,371
NET ASSETS				<u>2,019</u>			<u>9,371</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			100			100
Profit and loss account				1,919			9,271
SHAREHOLDERS FUNDS				<u>2,019</u>			<u>9,371</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 22 August 2013 and signed on its behalf.

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M W Liddament

22 August 2013

The annexed notes form part of these financial statements.

VEETECH LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2013****1. Accounting policies****Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Statement of cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Fixed assets

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 25 % reducing balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the evaluation of fixed assets where there is no commitment to sell the asset.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	8,043
At end of period	<u>8,043</u>
<i>Depreciation</i>	
At start of period	7,101
Provided during the period	235
At end of period	<u>7,336</u>
<i>Net Book Value</i>	
At start of period	942

3. Share capital

	Allotted, issued and fully paid	
	2013	2012
	£	£
Ordinary shares of £1 each	100	100
Total issued share capital	100	100

4. Transactions with directors

The company is controlled by the director. As at the balance sheet date, the company's indebtedness to its directors was £35,564 director and his related associates were paid dividends of £13,000.

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