

REGISTERED NUMBER: 04155154 (England and Wales)

Bannamore Limited

Unaudited Financial Statements for the Year Ended 31 December 2018

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for the Year Ended 31 December 2018

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Bannamore Limited

Company Information
for the Year Ended 31 December 2018

DIRECTORS:

S N Trusty
Mrs K D Stratton
S R J Trusty
Mrs F J Trusty
Miss L A Trusty

SECRETARY:

S N Trusty

REGISTERED OFFICE:

The White House
2 Meadow
Godalming
Surrey
GU7 3HN

REGISTERED NUMBER:

04155154 (England and Wales)

ACCOUNTANTS:

Hughes Waddell
The White House
2 Meadow
Godalming
Surrey
GU7 3HN

Bannamore Limited (Registered number: 04155154)**Balance Sheet**
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		1		553
CURRENT ASSETS					
Work in progress		1,678,594		1,699,496	
Debtors	5	49,638		47,447	
Cash at bank		12,198		19,571	
		<u>1,740,430</u>		<u>1,766,514</u>	
CREDITORS					
Amounts falling due within one year	6	<u>956,277</u>		<u>925,896</u>	
NET CURRENT ASSETS			<u>784,153</u>		<u>840,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			784,154		841,171
CREDITORS					
Amounts falling due after more than one year	7		<u>400,000</u>		<u>500,000</u>
NET ASSETS			<u><u>384,154</u></u>		<u><u>341,171</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>384,054</u>		<u>341,071</u>
SHAREHOLDERS' FUNDS			<u><u>384,154</u></u>		<u><u>341,171</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2019 and were signed on its behalf by:

S N Trusty - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Bannamore Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for property related sales and rentals.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Work in progress

The company carries forward as work in progress all direct and related expenditure in respect of uncompleted property developments or properties held for future development or resale. Where appropriate, interest on loans specifically relating to a particular development is included as related expenditure. The company usually undertakes developments on terms such that the profit cannot be determined until the site is disposed of. Accordingly, no attributable profit is taken on such uncompleted developments.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018 and 31 December 2018	<u>5,207</u>
DEPRECIATION	
At 1 January 2018	4,654
Charge for year	<u>552</u>
At 31 December 2018	<u>5,206</u>
NET BOOK VALUE	
At 31 December 2018	<u>1</u>
At 31 December 2017	<u>553</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Other debtors	<u>49,638</u>	<u>47,447</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade creditors	6,360	-
Taxation and social security	16,482	4,620
Other creditors	<u>933,435</u>	<u>921,276</u>
	<u>956,277</u>	<u>925,896</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18 £	31.12.17 £
Bank loans	<u>400,000</u>	<u>500,000</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.18 £	31.12.17 £
Bank loans	<u>400,000</u>	<u>500,000</u>

The bank loan is secured by way of a charge on a property included in work in progress.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.