

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005
FOR
D.R.C. LOCUMS LIMITED**



D.R.C. LOCUMS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2005**

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D.R.C. LOCUMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005

DIRECTORS:

D Card
R Dhanji
R Dhanji
I Ladak

SECRETARY:

Mrs M P Koutsou

REGISTERED OFFICE:

143-145 Queensway
Bletchley
Milton Keynes
Buckinghamshire
MK2 2DY

REGISTERED NUMBER:

4154956

AUDITORS:

Newman Morris Ltd
Chartered Accountants
& Registered Auditors
York House
14 Salisbury Square
Old Hatfield
Hertfordshire
AL9 5AD

**REPORT OF THE INDEPENDENT AUDITORS TO
D.R.C. LOCUMS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Newman Morris Ltd
Chartered Accountants
& Registered Auditors
York House
14 Salisbury Square
Old Hatfield
Hertfordshire
AL9 5AD

Date: 20-7-05

D.R.C. LOCUMS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	196,354	225,827
CURRENT ASSETS			
Debtors		3,134,014	1,537,351
Prepayments and accrued income		445,643	341,132
Cash at bank and in hand		385,171	236,852
		<u>3,964,828</u>	<u>2,115,335</u>
CREDITORS			
Amounts falling due within one year		<u>2,073,146</u>	<u>1,684,829</u>
NET CURRENT ASSETS		<u>1,891,682</u>	<u>430,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,088,036</u>	<u>656,333</u>
CREDITORS			
Amounts falling due after more than one year		<u>95,804</u>	<u>122,548</u>
		<u>1,992,232</u>	<u>533,785</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	1
Profit and loss account		<u>1,992,132</u>	<u>533,784</u>
SHAREHOLDERS' FUNDS		<u>1,992,232</u>	<u>533,785</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
D Card - Director

Approved by the Board on 29/06/05

The notes form part of these abbreviated accounts

D.R.C. LOCUMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	304,388
Additions	35,979
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At 31 March 2005	340,367
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DEPRECIATION	
At 1 April 2004	78,561
Charge for year	65,452
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At 31 March 2005	144,013
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NET BOOK VALUE	
At 31 March 2005	196,354
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At 31 March 2004	225,827
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D.R.C. LOCUMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2005**

3. CALLED UP SHARE CAPITAL

Authorised:			2005	2004
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
100 (2004 - 1)	Ordinary	£1.00	<u>100</u>	<u>1</u>

The following shares were allotted and fully paid for cash at par during the year:

99 Ordinary shares of £1.00 each