

THE COMPANIES ACT 1985

PRIVATE COMPANY LIMITED BY SHARES

BEDE INTERMEDIATE COMPANY LIMITED

The following written resolution was passed by the Company on 14 May 2002.

WRITTEN RESOLUTION

THAT:

- (a) the provision by the Company of financial assistance (as defined in section 152 Companies Act 1985) in relation to the acquisition by Decorbranch Limited of shares in the capital of Angel Street Holdings Limited by the Company giving guarantees and security in respect of £715,000,000 of loan facilities and entering into upstream loan arrangements (the "**Assistance Documents**") all as more fully described in the directors' statutory declaration of solvency in Form 155(6)(a), a copy of which is attached to this resolution be approved; and
- (b) the giving of financial assistance by each of Voyager Pub Group Limited and Voyager Pub Group Holdings Limited, being subsidiaries of the Company, by the execution of, and the subsequent exercise of rights under, the Assistance Documents be approved.



Director

Presented by: Ashurst Morris Crisp
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