

QinetiQ Group plc

(Registered Number: 4154556)

Financial Statements
4 February 2005



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QinetiQ Group plc

Profit & loss account

	Period ended 4 February 2005 £'000s	Year ended 31 March 2004 £'000s
Turnover	-	-
Cost of sales	-	-
Gross profit	-	-
Operating expenses	-	-
Operating income	292.0	-
Operating profit	292.0	-
Exceptional profit/(loss) on disposal of fixed assets	3,695.2	-
Profit/(Loss) on ordinary activities before interest and taxation	3,987.2	-
Net interest receivable	5,597.4	(230.9)
Profit/(Loss) on ordinary activities before taxation	9,584.6	(230.9)
Taxation on (loss)/profit on ordinary activities		-
Profit/(Loss) on ordinary activities after taxation	9,584.6	(230.9)
Dividends received	17,500.0	-
Dividends paid		-
Retained profit/(loss) for the financial period	27,084.6	(230.9)

QinetiQ Group plc

Balance Sheets

	4 February 2005 £'000s	31 March 2004 £'000s
Fixed assets		
Investments in subsidiaries	207,693.0	205,462.7
Other Investments	4,223.0	0.1
Current assets		
Trade debtors	-	-
Other debtors	17,500.0	-
Amounts due from fellow subsidiary undertakings	143,715.6	140,876.3
	-	-
Creditors: amounts falling due within one year	-	(0.1)
Net current assets/(liabilities)	161,215.6	140,876.2
Total assets less current liabilities	373,131.6	346,339.0
Creditors: amounts falling due in more than one year		
Provisions for liabilities and charges	(100.0)	(392.0)
Amount due to fellow subsidiary undertakings	-	-
Net (liabilities)/assets	<u>373,031.6</u>	<u>345,947.0</u>
Capital and reserves		
Called up share capital	345,830.0	345,830.0
Share premium	-	-
Revaluation reserve	-	-
Profit and loss account	27,201.6	117.0
Equity shareholders' funds	<u>373,031.6</u>	<u>345,947.0</u>

These financial statements were approved by the Board of Directors on March 2 and signed on its behalf by:



Graham Love
Chief Financial Officer