
THE COCK LIMITED

**UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**



THE COCK LIMITED
REGISTERED NUMBER: 04154416

STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	3	117,443	113,448
Fixed Asset Investments		36,392	36,392
		<u>153,835</u>	<u>149,840</u>
Current assets			
Stocks		7,322	8,903
Debtors: amounts falling due within one year	4	123,605	119,750
Cash at bank and in hand		43,650	584
		<u>174,577</u>	<u>129,237</u>
Creditors: amounts falling due within one year	5	(282,463)	(212,726)
Net current liabilities		<u>(107,886)</u>	<u>(83,489)</u>
Total assets less current liabilities		45,949	66,351
Provisions for liabilities			
Deferred tax	6	(14,361)	(12,217)
		<u>(14,361)</u>	<u>(12,217)</u>
Net assets		<u>31,588</u>	<u>54,134</u>
Capital and reserves			
Called up share capital		66	66
Other reserves		33	33
Profit and loss account		31,489	54,035
		<u>31,588</u>	<u>54,134</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

THE COCK LIMITED
REGISTERED NUMBER: 04154416

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 28 FEBRUARY 2021

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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O T A Thain

Director

Date: 29 November 2021

The notes on pages 3 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. General information

The company operates a pub restaurant in Hemingford Grey.

The company is a private company limited by shares, incorporated in England and Wales.

The trading address of the company is The Cock Inn, 47 High Street, Hemingford Grey, Huntingdon PE28 9BJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue represents sales (excluding VAT) of goods and services, net of trade discounts provided in the normal course of business. Revenue is derived from food and beverage sales, and other revenue including rental of dining pods. Food and beverage income is recognised when served. Dining pod rental income is recognised at the date of use.

2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

2. Accounting policies (continued)

2.6 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	20%	Reducing balance
Fixtures and fittings	-	20%	Reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

2. Accounting policies (continued)

2.8 Valuation of investments

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

3. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation			
At 29 February 2020	131,504	226,715	358,219
Additions	4,995	23,442	28,437
Disposals	-	(560)	(560)
At 28 February 2021	<u>136,499</u>	<u>249,597</u>	<u>386,096</u>
Depreciation			
At 29 February 2020	105,073	139,698	244,771
Charge for the year on owned assets	5,702	18,556	24,258
Disposals	-	(376)	(376)
At 28 February 2021	<u>110,775</u>	<u>157,878</u>	<u>268,653</u>
Net book value			
At 28 February 2021	<u>25,724</u>	<u>91,719</u>	<u>117,443</u>
At 28 February 2020	<u>26,431</u>	<u>87,017</u>	<u>113,448</u>

4. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	104,257	106,197
Other debtors	5,527	109
Prepayments and accrued income	13,821	13,444
	<u>123,605</u>	<u>119,750</u>

THE COCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

5. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank overdrafts	-	2,244
Trade creditors	57,363	78,063
Amounts owed to group undertakings	184,748	62,939
Other taxation and social security	22,837	29,087
Other creditors	2,366	3,220
Accruals and deferred income	15,149	37,173
	<u>282,463</u>	<u>212,726</u>

6. Deferred taxation

	2021 £
At beginning of year	(12,217)
Charged to profit or loss	(2,144)
At end of year	<u>(14,361)</u>

The provision for deferred taxation is made up as follows:

	2021 £	2020 £
Accelerated capital allowances	(14,421)	(12,268)
Short term timing differences	60	51
	<u>(14,361)</u>	<u>(12,217)</u>

7. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held

separately from those of the Company in an independently administered fund. Contributions totalling £742 (2020: £701) were payable to the fund at the reporting date and are included within other creditors.

THE COCK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

8. Ultimate Parent Company

Cambscuisine Holdings Limited, incorporated in England and Wales, is the company's parent and ultimate controlling company.

The registered office address and principal place of business of Cambscuisine Holdings Limited is The Crown And Punchbowl High Street, Horningsea, Cambridge, Cambridgeshire, United Kingdom, CB25 9JG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.