

Registered Number 04154357

Chapel Spa Limited

Abbreviated Accounts

31 March 2011

Chapel Spa Limited

Registered Number 04154357

Company Information

Registered Office:

North Place Chapel
North Place
Cheltenham
Gloucestershire
GL50 4DW

Reporting Accountants:

B and P Accounting

Kingsley House
Church Lane
Shurdington
Cheltenham
Gloucestershire
GL51 4TQ

Chapel Spa Limited

Registered Number 04154357

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	260,125	283,567
		<u>260,125</u>	<u>283,567</u>
Current assets			
Stocks		25,046	18,987
Debtors		23,740	21,200
Cash at bank and in hand		144,091	119,643
Total current assets		<u>192,877</u>	<u>159,830</u>
Creditors: amounts falling due within one year		(74,416)	(105,255)
Net current assets (liabilities)		118,461	54,575
Total assets less current liabilities		<u>378,586</u>	<u>338,142</u>
Total net assets (liabilities)		<u>378,586</u>	<u>338,142</u>
Capital and reserves			
Called up share capital	3	659,584	659,584
Profit and loss account		(280,998)	(321,442)
Shareholders funds		<u>378,586</u>	<u>338,142</u>

-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 October 2011

And signed on their behalf by:

Miss E L Whitelaw, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% No charge
Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	634,359
Additions	15,553
At 31 March 2011	<u>649,912</u>
 Depreciation	
At 01 April 2010	350,792
Charge for year	38,995
At 31 March 2011	<u>389,787</u>
 Net Book Value	
At 31 March 2011	260,125

At 31 March 2010

- 283,567

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
395750 "A" Ordinary shares of £1 each	395,750	395,750
263834 "B" Ordinary shares of £1 each	263,834	263,834

4 **Transactions with directors**

Included within creditors is an interest free loan of £2,327 from the director Miss E L Whitelaw. This loan has no repayment terms.