

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2008**  
**for**  
**Chapel Spa Ltd**

SATURDAY



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31/01/2009  
COMPANIES HOUSE

**Chapel Spa Ltd**

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for the Year Ended 31 March 2008**

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**Chapel Spa Ltd**

**Company Information**  
**for the Year Ended 31 March 2008**

**DIRECTORS:**

Miss E Whitelaw  
Mrs A Whitelaw

**SECRETARY:**

Miss E Whitelaw

**REGISTERED OFFICE:**

North place Chapel  
North Place  
Cheltenham  
Gloucestershire  
GL50 4DW

**REGISTERED NUMBER:**

04154357 (England and Wales)

**ACCOUNTANTS:**

B and P Accounting  
Kingsley House  
Church Lane  
Shurdington  
Cheltenham  
Gloucestershire  
GL51 4TQ

**Chapel Spa Ltd****Abbreviated Balance Sheet**  
**31 March 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		385,087		346,922
<b>CURRENT ASSETS</b>					
Stocks		26,357		23,107	
Debtors		4,854		17,466	
Cash at bank and in hand		35,531		119,851	
		<u>66,742</u>		<u>160,424</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>191,877</u>		<u>233,877</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(125,135)</u>		<u>(73,453)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>259,952</u>		<u>273,469</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		659,584		659,584
Profit and loss account			<u>(399,632)</u>		<u>(386,115)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>259,952</u>		<u>273,469</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

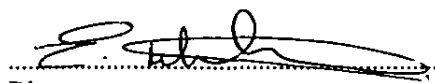
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

  
.....  
Director

The notes form part of these abbreviated accounts

## **Chapel Spa Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No charge
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	573,930
Additions	92,638
	<hr/>
At 31 March 2008	666,568
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2007	227,008
Charge for year	54,473
	<hr/>
At 31 March 2008	281,481
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2008	385,087
	<hr/>
At 31 March 2007	346,922
	<hr/>

**Chapel Spa Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2008**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:      Class:

600,740      Ordinary

260      Ordinary

58,584      Ordinary

Nominal  
value:

£1

£1

£1

31.3.08  
£

600,740

260

58,584

659,584

31.3.07  
£

600,740

260

58,584

659,584