

Company Registration No. 04154357 (England and Wales)

CHAPEL SPA LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2007

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COMPANIES HOUSE

CHAPEL SPA LIMITED

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CHAPEL SPA LIMITED

INDEPENDENT AUDITORS' REPORT TO CHAPEL SPA LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Chapel Spa Limited for the period ended 31 March 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.


Hazlewoods LLP

Chartered Accountants
Registered Auditor

25 April 2008/

Windsor House
Bayshill Road
Cheltenham
Gloucestershire
GL50 3AT

CHAPEL SPA LIMITED

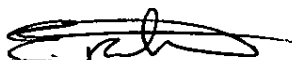
ABBREVIATED BALANCE SHEET

As at 31 March 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		346,922		869,706
Current assets					
Stocks		23,107		21,000	
Debtors		17,466		8,000	
Cash at bank and in hand		119,851		63,000	
		<u>160,424</u>		<u>92,000</u>	
Creditors: amounts falling due within one year		<u>(233,877)</u>		<u>(1,477,000)</u>	
Net current liabilities			(73,453)		(1,385,000)
Total assets less current liabilities			<u>273,469</u>		<u>(515,294)</u>
Capital and reserves					
Called up share capital	3	659,584		59,584	
Profit and loss account		(386,115)		(574,878)	
Shareholders' funds			<u>273,469</u>		<u>(515,294)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 24 April 2008



E Roberts
Director

CHAPEL SPA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the period ended 31 March 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts, excluding VAT, receivable for goods and services. Where the amount received relates to a service to be provided after the balance sheet date, that amount is included in payments on account as disclosed in creditors falling due within one year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	50 years on cost
Plant and machinery	7 years on cost
Fixtures, fittings & equipment	7-15 years on cost

1.4 Leasing

The cost of operating leases is charged to the profit and loss account as they become payable in accordance with the terms of the leases.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CHAPEL SPA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the period ended 31 March 2007

2 Fixed assets

	Tangible assets
	£
Cost	
At 17 April 2006	1,051,434
Additions	12,274
Disposals	(517,000)
	<hr/>
At 31 March 2007	546,708
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Depreciation	
At 17 April 2006	181,728
On disposals	(26,797)
Charge for the period	44,855
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At 31 March 2007	199,786
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Net book value	
At 31 March 2007	346,922
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At 16 April 2006	869,706
	<hr/> <hr/>

3 Share capital

	2007	2006
	£	£
Authorised		
600,740 Ordinary A shares of £1 each	600,740	740
260 Ordinary B shares of £1 each	260	260
58,584 Ordinary C shares of £1 each	58,584	58,584
	<hr/>	<hr/>
	659,584	59,584
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
600,740 Ordinary A shares of £1 each	600,740	740
260 Ordinary B shares of £1 each	260	260
58,584 Ordinary C shares of £1 each	58,584	58,584
	<hr/>	<hr/>
	659,584	59,584
	<hr/> <hr/>	<hr/> <hr/>

On 28 April 2006, the company increased its authorised share capital from 59,584 £1 ordinary shares of £1 each to 1,000,000 ordinary shares of £1 each and on the same date issued 600,000 ordinary A shares of £1 each

CHAPEL SPA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the period ended 31 March 2007

4 Transactions with directors

At 31 March 2007, the company owed £40,000 (2006 £nil) to E and K Roberts in the form of a directors' loan account. The loan is interest free and has no fixed repayment terms.