

VERULAM PROPERTIES (2001) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE 52 WEEKS ENDED

27 FEBRUARY 2016

Registered Number:

04154282



VERULAM PROPERTIES (2001) LIMITED

BALANCE SHEET AS AT 27 FEBRUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Investments	3	8,030,501	8,030,501
CURRENT ASSETS			
Debtors - amounts owed by group undertakings		5,908,532	5,908,532
NET CURRENT ASSETS		5,908,532	5,908,532
Creditors - amounts falling due within one year		(8,034,501)	(8,034,501)
NET ASSETS		5,904,532	5,904,532
CAPITAL AND RESERVES			
Called up share capital	4	4,200,001	4,200,001
Profit and loss reserve		1,704,531	1,704,531
Reserves		5,904,532	5,904,532
EQUITY SHAREHOLDER'S FUNDS		5,904,532	5,904,532

For the period ended 27 February 2016 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

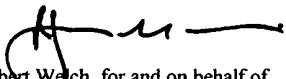
The Directors acknowledge their responsibility for :

- Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006.
- Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial period in accordance with Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board on

31 October

2016.


Robert Welch, for and on behalf of
Tesco Services Ltd

Director

Verulam Properties (2001) Limited

Registered Number: 04154282

Registered Office: Tesco House, Shire Park, Kestrel Way, Welwyn Garden City AL7 1GA.

The notes on page 3 to 4 form part of these financial statements.

VERULAM PROPERTIES (2001) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 FEBRUARY 2016

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. The financial statements have been prepared in accordance with FRS 102.

In accordance with FRS 102 section 7.1.12(b) the Company has taken advantage of the exemption from publishing a cash flow statement on the basis that the Company is a member of a group that prepares publicly available consolidated financial statements which give a true and fair view.

In accordance with FRS 102 section 9.3 and Section 400 of the Companies Act 2006, group financial statements have not been prepared because the Company is a wholly owned subsidiary of a body corporate, incorporated in England and Wales.

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1A.

2. ACTIVITY AND DIRECTORS

During the year the Company has not traded and consequently a Profit and Loss Account has not been disclosed.

The Directors received no emoluments for their services to the Company (2015: £nil).

The Company had no employees during the period (2015: none).

3. FIXED ASSET INVESTMENTS

Subsidiary undertakings £

Cost:

At 28 February 2015

8,030,501

At 27 February 2016

8,030,501

Net book value:

At 28 February 2015

8,030,501

At 27 February 2016

8,030,501

The Directors believe the carrying value of the other investments is supported by the underlying net assets.

Details of the principal subsidiary undertakings at the period end are as follows:

Subsidiary undertaking	Country of incorporation	% of shares held	Nature of business
Verulam Properties Limited	England & Wales	100%	Property Investment
J E Properties Holdings Limited	England & Wales	100%	Holding Company

4. CALLED UP SHARE CAPITAL

2016 2015
£ £

Allotted, called up and fully paid:

4,200,001 Ordinary shares of £1 each

4,200,001

4,200,001

VERULAM PROPERTIES (2001) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED
27 FEBRUARY 2016 (CONTINUED)**

5. ULTIMATE PARENT UNDERTAKING

The Company's immediate parent undertaking is Tesco Property Holdings Limited.

The Company's ultimate parent undertaking and controlling party is Tesco PLC which is registered in England and Wales and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, Shire Park, Kestrel Way, Welwyn Garden City AL7 1GA.

6. RELATED PARTY DISCLOSURES

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1A.