

**LINCOLN'S INN MANAGEMENT LIMITED (PREVIOUSLY KNOWN AS CITY
& WEST END MANAGEMENT LIMITED)**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010**

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements



LINCOLN'S INN MANAGEMENT LIMITED (PREVIOUSLY KNOWN AS CITY & WEST END MANAGEMENT LIMITED)

REGISTERED NUMBER: 04154220

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2010**

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Investments	2		1		1
CURRENT ASSETS					
Debtors	3	33,406		2,955,191	
Cash at bank		-		60,417	
		<u>33,406</u>		<u>3,015,608</u>	
CREDITORS amounts falling due within one year		<u>(33,254)</u>		<u>(2,546,979)</u>	
NET CURRENT ASSETS			<u>152</u>		<u>468,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>153</u>		<u>468,630</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>152</u>		<u>468,629</u>
SHAREHOLDERS' FUNDS			<u>153</u>		<u>468,630</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


K P Despard
Director

Date 11 3 11

The notes on pages 2 to 3 form part of these financial statements

LINCOLN'S INN MANAGEMENT LIMITED (PREVIOUSLY KNOWN AS CITY & WEST END MANAGEMENT LIMITED)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 1 July 2009 and 30 June 2010	1
NET BOOK VALUE	
At 30 June 2010	1
At 30 June 2009	1

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company

LINCOLN'S INN MANAGEMENT LIMITED (PREVIOUSLY KNOWN AS CITY & WEST END MANAGEMENT LIMITED)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010**

2. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 30 June 2010 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Lincoln's Inn Land Limited (previously known as Hindon Properties Limited)	564	1,256

3. DEBTORS

Included within amounts due from group undertakings is £- (2009 £2,429,884) due from Lincoln's Inn Investment Holdings Limited (previously known as City & West End Investment Holdings Limited)

4. SHARE CAPITAL

	2010 £	2009 £
ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary share of £1	1	1

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate parent company is Lincoln's Inn Developments Limited (previously known as City & West End Developments Limited), a company incorporated in England and Wales. The ultimate controlling party is the Federated Investment Trust (previously known as Mountrath Trust)