

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 04153386

Company name in full J.P. Morgan Cazenove Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Guy Robert Thomas

Surname Hollander

3 Liquidator's address

Building name/number Mazars LLP

Street 30 Old Bailey

Post town London

County/Region

Postcode EC4M7AU

Country

4 Liquidator's name ①

Full forename(s) Simon David

Surname Chandler

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Mazars LLP

Street 30 Old Bailey

Post town London

County/Region


Postcode EC4M7AU

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6	Final account		
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.		
7	Sign and date		
Liquidator's signature	<div>Signature</div> <div>X</div>	X	
Signature date	<div><div><div>d</div><div>0</div></div><div><div>d</div><div>1</div></div></div> <div><div>m</div><div>0</div></div> <div><div>m</div><div>8</div></div> <div><div>y</div><div>2</div></div> <div><div>y</div><div>0</div></div> <div><div>y</div><div>2</div></div> <div><div>y</div><div>3</div></div>		

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Dan Carr**

Company name **Mazars LLP**

Address **1st Floor**

Two Chamberlain Square

Post town **Birmingham**

County/Region

Postcode **B 3 3 A X**

Country

DX

Telephone **+44 (0)121 232 9500**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



J.P. MORGAN CAZENOVE LIMITED (“the Company”) - IN LIQUIDATION

Final Account to the Sole Member

This is the Liquidators' final account to the sole member covering the period 4 November 2022 to 24 July 2023.

1. Introduction

- 1.1. The purpose of this report is to provide the member with an account showing how the liquidation has been conducted, how assets have been disposed of and all progress made since my last progress report.
- 1.2. I was appointed Joint Liquidator of the company together with Mr S D Chandler by written resolution of the member on 4 November 2020.
- 1.3. I am authorised to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales and Mr S D Chandler is authorised in the UK by the Insolvency Practitioners Association.
- 1.4. Identification details relating to the Company and the Liquidators are attached at Appendix A.

2. Liquidators' Receipts and Payments

- 2.1. A summary of receipts and payments covering the period since my last progress is attached at Appendix B. The receipts and payments account also covers the cumulative period from the date of appointment to 24 July 2023. A comparison of the figures provided in the directors' declaration of solvency to actual realisations made in the liquidation is included.
- 2.2. An explanation of the assets realised, and the expenses paid is provided below.

3. Asset realisations

- 3.1. Assets realised to date comprise:

3.2. Cash at Bank

- 3.2.1. As reported in my first annual progress report, the Company's cash, in the sum of £146,558.43 was held to our order for the duration of the liquidation in account operated and controlled by JP Morgan. This is now posted on my account of Receipts & Payment, due to the full balance of cash having been utilised to pay the expenses of the liquidation (please see section 7), with the remaining balance being distributed to the member (please see section 5).

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4. Liabilities

4.1. Secured and Preferential Creditors

4.1.1. There are no secured or preferential creditors.

4.2. Unsecured Creditors

4.2.1. As required by insolvency legislation, an advertisement for creditors to claim was published on 10 November 2020.

4.2.2. The directors' declaration of solvency did not include any unsecured creditors and no claims were received during the final period.

4.2.3. Details of the claim received during the liquidation, which was found not to be payable, can be found in my previous progress report.

4.3. Interest

4.3.1. No claims have been agreed or paid during the current reporting period, as such, no interest has been paid.

5. Distributions to the member

5.1. Cash distributions

5.1.1. A first and final cash distribution, of £129,094.53, was declared to the Company's member on 6 July 2023. This represented a distribution at a rate of £12,909.45 per ordinary £1 share.

5.2. Distribution in specie

5.2.1. The written resolution passed on 4 November 2020, resolved that the Liquidators be authorised to divide all or such part of the assets of the Company in specie to the member of the Company.

5.2.2. No distribution in specie has been made to member in the liquidation.

6. Liquidators' Remuneration

6.1. A written resolution was passed by the member enabling the Liquidators to draw remuneration on the basis of a fixed fee in the sum of £5,000 plus VAT and that this amount be invoiced to J.P. Morgan Securities Plc, another company within the JP Morgan Group, to be reimbursed by the Company.

6.2. As reported in my previous progress report, a further fixed fee of £1,643.95 plus VAT, was agreed with the client, in respect of work undertaken which was outside of the scope of the original engagement. Further details in respect of this can be found in previous progress report.

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- 6.3. During the current reporting period, a further fixed fee of £1,800 plus VAT, was agreed with the client, in respect of work undertaken which was outside of the scope of the original engagement, which comprised of keeping the liquidation open after the anniversary and the costs associated with this. This increase brought the total fixed fee agreed to £8,443.95 plus VAT.
- 6.4. An amount of £8,443.95 plus VAT, in respect of the Liquidators' remuneration, was invoiced to J.P. Morgan Securities Plc for settlement on 20 June 2023. This represents the total amount invoiced during the liquidation.

7. Liquidators' Expenses

- 7.1. Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.
- 7.2. A written resolution passed on 4 November 2020, resolved that we invoice J.P. Morgan Securities Plc, a Company within the JPMorgan Group, in respect of the Liquidators' disbursements and reimbursed by the Company.
- 7.3. I am also the Joint Liquidator of the Company's member, JPMorgan Cazenove Holdings, which entered liquidation on the same date. As the member did not have a bank account, with its only asset being its investment in the Company, the Company also reimbursed J.P. Morgan Securities Plc in respect of the Liquidators' fees and disbursements in relation to the liquidation of the member.
- 7.4. The only expense incurred during the liquidation relates to the above, in the amount of £17,463.90.
- 7.5. No disbursements have been incurred or paid during the current period. Details of disbursements incurred or paid during the liquidation can be found in my first annual progress report.
- 7.6. An amount of £288.00 plus VAT, in respect of the Liquidators' disbursements, was invoiced to J.P. Morgan Securities Plc for settlement on 20 June 2023.
- 7.7. Further details of expenses paid during the period of the report are shown in the receipts and payments account at Appendix B.
- 7.8. I have reviewed the expenses incurred to date and I am satisfied that they are fair and reasonable and proportionate in the circumstances of the case.

8. Member's Rights

- 8.1. The member was notified of their rights as follows in the draft version of this report which was delivered to the member on 24 July 2023.

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a. To request further information

Pursuant Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of the draft final account, ask the Liquidators for further information about the remuneration and expenses as set out in the draft final account.

b. To apply to Court

Pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of the draft final account, apply to the court on one or more of the following grounds:

- a. That the remuneration charged by the Liquidators, or
- b. That the basis fixed for the Liquidators' remuneration, or
- c. That the expenses incurred by the Liquidators,

is in all of the circumstances, excessive or inappropriate.

- 8.2. Following delivery of the draft final account to the members every member has confirmed in writing that they do not intend to make any such requests or applications.

9. Next steps

- 9.1. Once my final account has been delivered to the member and the registrar of companies, I will vacate office and will automatically be released under section 171(6) of the Insolvency Act 1986.

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.



G R T Hollander
Joint Liquidator

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at:

www.mazars.co.uk/Legal-and-privacy

J.P. Morgan Cazenove Limited
In Liquidation

IDENTIFICATION DETAILS

Details relating to the Company

Company name	J.P. Morgan Cazenove Limited
Previous names	JPMorgan Cazenove Limited Cazenove & Co. Ltd Cazenove 2001
Trading name	J.P. Morgan Cazenove Limited
Company number	04153386
Registered office	25 Bank Street, Canary Wharf, London, E14 5JP
Trading address	25 Bank Street, Canary Wharf, London, E14 5JP

Details relating to the appointment **of the** Liquidators

Date of appointment	4 November 2020
Liquidators	G R T Hollander and S D Chandler of Mazars LLP, 30 Old Bailey, London, EC4M 7AU IP No(s) 009233 and 008822
Liquidators' Address	Mazars LLP, 30 Old Bailey, London, EC4M 7AU
Liquidators' Contact telephone number	+44 (0)121 232 9500

J.P. Morgan Cazenove Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Appendix B

Declaration of Solvency £		From 04/11/2022 To 24/07/2023 £	From 04/11/2020 To 24/07/2023 £
146,558.00	ASSET REALISATIONS		
	Cash at Bank	146,558.43	146,558.43
		146,558.43	146,558.43
	COST OF REALISATIONS		
	Reimbursement to Payee	17,463.90	17,463.90
		(17,463.90)	(17,463.90)
	DISTRIBUTIONS		
	Ordinary Shareholders	129,094.53	129,094.53
		(129,094.53)	(129,094.53)
146,558.00		NIL	NIL
	REPRESENTED BY		
			NIL