

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	4	1	5	3	3	8	6
Company name in full	J.P. Morgan Cazenove Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Guy Robert Thomas
Surname	Hollander

3 Liquidator's address

Building name/number	Mazars LLP
Street	30 Old Bailey
Post town	London
County/Region	
Postcode	E C 4 M 7 A U
Country	

4 Liquidator's name ①

Full forename(s)	Simon David
Surname	Chandler

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	Mazars LLP
Street	30 Old Bailey
Post town	London
County/Region	
Postcode	E C 4 M 7 A U
Country	


② **Other liquidator**
Use this section to tell us about
another liquidator.

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6	Period of progress report											
From date	^d 0	^d 4	^m 1	^m 1	^y 2	^y 0	^y 2	^y 1				
To date	^d 0	^d 3	^m 1	^m 1	^y 2	^y 0	^y 2	^y 2				

7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												

8	Sign and date											
Liquidator's signature	Signature 								X			
Signature date	^d 0	^d 9	^m 1	^m 2	^y 2	^y 0	^y 2	^y 2				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Guy Robert Thomas Hollander**

Company name **Mazars LLP**

Address **1st Floor**

Two Chamberlain Square

Post town **Birmingham**

County/Region

Postcode **B 3 3 A X**

Country

DX

Telephone **+44 (0)121 232 9500**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

J.P. Morgan Cazenove Limited (“the Company”) - IN LIQUIDATION

Progress Report to the sole Member

This is the Liquidators' second annual progress report to the sole member.

1. Introduction

- 1.1. The purpose of this report is to provide the member with details of the progress of the Liquidation during the 12-month period from 4 November 2021 to 3 November 2022 (“the current reporting period”).
- 1.2. I was appointed Joint Liquidator of the Company together with Mr S D Chandler by written resolution of the member on 4 November 2020.
- 1.3. I am authorised to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales and Mr S D Chandler is authorised in the UK by the Insolvency Practitioners Association.
- 1.4. Identification details in respect of the Company and the Liquidators is provided in Appendix A.

2. Liquidators' Receipts and Payments

- 2.1. A summary of receipts and payments covering the current reporting period is attached at Appendix B. The receipts and payments account also covers the cumulative period from the date of appointment to 3 November 2022. A comparison of the figures provided in the directors' declaration of solvency to actual realisations made to date is included to assist the member in assessing progress to date.
- 2.2. The receipts and payments account confirms that no cash balance is currently being held by the Liquidators on behalf of the Company however, an amount of £146,558 is being held to our order in respect of the Company's cash at bank.

3. Asset realisations and details of progress

- 3.1. No asset realisations have been realised during the current reporting period and no further asset realisations are expected.
- 3.2. Details of assets realised during the previous reporting period can be found in my previous annual progress report.

4. Liabilities

4.1. Secured and Preferential Creditors

- 4.1.1. There are no secured or preferential creditors.

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4.2. **Unsecured Creditors**

- 4.2.1. The directors' declaration of solvency did not include any unsecured creditors.
- 4.2.2. As required by insolvency legislation, an advertisement for creditors to claim was published on 10 November 2020.
- 4.2.3. One claim was received during the current reporting period however this claim was not agreed, and we have received confirmation that it is not payable from the claimant.

4.3. **Interest**

- 4.3.1. No claims have been agreed or paid during the current reporting period, as such, no interest has been paid.

5. **Distributions to the member**

5.1. **Cash distributions**

- 5.1.1. There have been no cash distributions made in the current period.

5.2. **Distribution in specie**

- 5.2.1. On 4 November 2020, it was resolved that the Joint Liquidators be authorised to divide all or such part of the assets of the Company in specie to the member of the Company.
- 5.2.2. No distribution in specie has been made to the member during the past twelve months.

6. **Liquidators' Remuneration**

- 6.1. A written resolution was passed by the member enabling the Joint Liquidators to draw remuneration on the basis of a fixed fee in the sum of £5,000 VAT and that this amount be invoiced to J.P. Morgan Securities Plc and reimbursed by J.P. Morgan Cazenove Limited.
- 6.2. During the current reporting period, a further fixed fee of £1,643.95, plus VAT, was agreed with the member, in respect of work undertaken in which was outside of the scope of the original engagement, which comprised of keeping the liquidation open after the anniversary and the costs associated with this. This increase brought the total fixed fee agreed with the member to £6,643.95 plus VAT.
- 6.3. No invoices have been issued to J.P. Morgan Securities Plc during the current reporting period against the total set fee agreed by the member.

7. **Expenses**

- 7.1. Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

7.2. No expenses have been incurred during the current reporting period. Further information in respect of expenses incurred during the liquidation can be found in my previous annual progress report.

7.3. I have reviewed the expenses incurred to date and I am satisfied that they are fair and reasonable and proportionate in the circumstances of the case.

8. **Matters outstanding**

8.1. We are currently awaiting MVL clearance from HMRC. Once received, I will look to make a final distribution to the member and close the liquidation. We expect to receive this during the next reporting period

9. **Member's Rights**

9.1. **Further information**

9.1.1. I would advise you that pursuant to Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of this progress report, ask the Liquidators for further information about the remuneration and expenses set out in this progress report.

9.2. **Apply to Court**

9.2.1. Additionally, pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of this progress report, apply to the court on one or more of the following grounds:

- a. That the remuneration charged by the Liquidators, or
- b. That the basis fixed for the Liquidators' remuneration, or
- c. That the expenses incurred by the Liquidators,

is in all of the circumstances, excessive or inappropriate.

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.



G R T Hollander
Joint Liquidator

Dated 9 December 2022

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in



accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at:
www.mazars.co.uk/Legal-and-privacy.

J.P. Morgan Cazenove Limited

In Liquidation

IDENTIFICATION DETAILS

Details relating to the Company

Company name	J.P. Morgan Cazenove Limited
Previous names	JPMorgan Cazenove Limited Cazenove & Co. Ltd Cazenove 2001
Trading name	J.P. Morgan Cazenove Limited
Company number	04153386
Registered office	25 Bank Street, Canary Wharf, London, E14 5JP
Trading address	25 Bank Street, Canary Wharf, London, E14 5JP

Details relating to the appointment

Liquidators

Date of appointment	4 November 2020
Liquidators	G R T Hollander and S D Chandler of Mazars LLP, 30 Old Bailey, London, EC4M 7AU IP No(s) 009233 and 008822
Liquidators' Address	Mazars LLP, 30 Old Bailey, London, EC4M 7AU
Liquidators' Contact telephone number	+44 (0)121 232 9500

J.P. Morgan Cazenove Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 04/11/2021 To 03/11/2022 £	From 04/11/2020 To 03/11/2022 £
ASSET REALISATIONS			
146,558.00	Cash at Bank	NIL	NIL
		NIL	NIL
146,558.00		NIL	NIL
	REPRESENTED BY		
			NIL