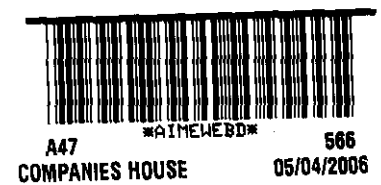


**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005
FOR
DAVIES & ZIEJA LIMITED**



DAVIES & ZIEJA LIMITED

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For The Year Ended 31 July 2005

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DAVIES & ZIEJA LIMITED
COMPANY INFORMATION
For The Year Ended 31 July 2005

DIRECTORS: G Zieja
G Davies

SECRETARY: G Davies

REGISTERED OFFICE: 1/2 Faulkner's Alley
Cowcross Street
London
EC1M 6DD

REGISTERED NUMBER: 4153009

ACCOUNTANTS: Wellers Accountants
Stuart House
55 Catherine Place
London
SW1E 6DY

DAVIES & ZIEJA LIMITED
ABBREVIATED BALANCE SHEET
31 July 2005

		<u>2005</u>		<u>2004</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,678		2,874
CURRENT ASSETS:					
Debtors		93,192		131,216	
Cash at bank		<u>73,029</u>		<u>47,702</u>	
		166,221		178,918	
CREDITORS: Amounts falling due within one year		<u>89,180</u>		<u>108,953</u>	
NET CURRENT ASSETS:			<u>77,041</u>		<u>69,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£82,719</u></u>		<u><u>£72,839</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>82,619</u>		<u>72,739</u>
SHAREHOLDERS' FUNDS:			<u><u>£82,719</u></u>		<u><u>£72,839</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


G Zieja - Director

Approved by the Board on 2 March 2006

DAVIES & ZIEJA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 July 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company contributes to the personal pension plans of the directors.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 2004	6,431
Additions	<u>5,601</u>
At 31 July 2005	<u>12,032</u>
DEPRECIATION:	
At 1 August 2004	3,557
Charge for year	<u>2,797</u>
At 31 July 2005	<u>6,354</u>
NET BOOK VALUE:	
At 31 July 2005	<u>5,678</u>
At 31 July 2004	<u>2,874</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the directors of the company.

DAVIES & ZIEJA LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
DAVIES & ZIEJA LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Wellers Accountants
Stuart House
55 Catherine Place
London
SW1E 6DY

Date: 15 March 2006