

**Registered Number 04152776**

**TIMES SQUARE ESTATES LIMITED**

**Abbreviated Accounts**

**6 April 2014**

## Abbreviated Balance Sheet as at 6 April 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,344,846	2,345,011
		<u>2,344,846</u>	<u>2,345,011</u>
<b>Current assets</b>			
Debtors		69,069	51,663
Investments		100,000	100,000
Cash at bank and in hand		276,979	449,791
		<u>446,048</u>	<u>601,454</u>
<b>Creditors: amounts falling due within one year</b>		<u>(62,677)</u>	<u>(74,274)</u>
<b>Net current assets (liabilities)</b>		<u>383,371</u>	<u>527,180</u>
<b>Total assets less current liabilities</b>		<u>2,728,217</u>	<u>2,872,191</u>
<b>Provisions for liabilities</b>		<u>(67)</u>	<u>(94)</u>
<b>Total net assets (liabilities)</b>		<u>2,728,150</u>	<u>2,872,097</u>
<b>Capital and reserves</b>			
Called up share capital	3	875	925
Share premium account		1,492,821	1,667,771
Revaluation reserve		776,325	776,325
Profit and loss account		458,129	427,076
<b>Shareholders' funds</b>		<u>2,728,150</u>	<u>2,872,097</u>

- For the year ending 6 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 November 2014

And signed on their behalf by:

**Mrs J A Otnes, Director**

**Notes to the Abbreviated Accounts for the period ended 6 April 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers during the year.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures Fittings & Equipment 25% reducing balance

No depreciation has been provided against the freehold land and buildings.

**Other accounting policies****Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Related Party Transactions**

Mr D S Mead is the company secretary and charged the company the following fees during the year:-

Company Secretarial Fees - £2,203 (2013 - £2,100)

Accountancy Fees - £5,500 (2013 - £5,500)

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 7 April 2013	2,350,782
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 6 April 2014	<u>2,350,782</u>

**Depreciation**

At 7 April 2013	5,771
Charge for the year	165
On disposals	-
At 6 April 2014	<u>5,936</u>

**Net book values**

At 6 April 2014	<u>2,344,846</u>
At 6 April 2013	<u>2,345,011</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
395 A Ordinary shares of £1 each (445 shares for 2013)	395	445
380 B Ordinary shares of £1 each	380	380
100 C Ordinary shares of £1 each	100	100

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