

Registered number  
04152776

**Times Square Estates Limited**

**Abbreviated Accounts**

**6 April 2016**

**Times Square Estates Limited****Registered number:** 04152776**Abbreviated Balance Sheet****as at 6 April 2016**

	Notes	2016 £	2015 £
<b>Fixed Assets</b>			
Tangible Assets	2	2,102,934	2,102,140
Investments	3	100,000	100,000
		<u>2,202,934</u>	<u>2,202,140</u>
<b>Current Assets</b>			
Debtors		54,426	49,399
Bank and Cash		558,310	612,808
		<u>612,736</u>	<u>662,207</u>
<b>Creditors: Due Within One Year</b>		(62,160)	(68,666)
<b>Net Current Assets</b>		<u>550,576</u>	<u>593,541</u>
<b>Total Assets less Current Liabilities</b>		<u>2,753,510</u>	<u>2,795,681</u>
<b>Provisions for Liabilities</b>		(212)	(48)
<b>Net Assets</b>		<u>2,753,298</u>	<u>2,795,633</u>
<b>Capital and Reserves</b>			
Called up Share Capital	4	875	875
Share Premium		1,492,821	1,492,821
Revaluation Reserve		776,325	776,325
Profit and Loss Account		483,277	525,612
<b>Shareholders' Funds</b>		<u>2,753,298</u>	<u>2,795,633</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Mrs J A Otnes

Director

Approved by the board on 10 October 2016

## 1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers during the year.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

No depreciation has been provided against the freehold land and buildings.

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## £

At 7 April 2015	2,108,199
Additions	1,184
At 6 April 2016	2,109,383

At 7 April 2015	6,060
Charge for the year	389
At 6 April 2016	6,449

**Net Book Values**

At 6 April 2016	2,102,934
At 6 April 2015	<u>2,102,139</u>

**3 Investments** **£****Cost**

At 7 April 2015	100,000
At 6 April 2016	<u>100,000</u>

<b>4 Share Capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary 'A' Shares	£1 each	395	395	395
Ordinary 'B' Shares	£1 each	380	380	380
Ordinary 'C' Shares	£1 each	100	100	100
			<u>875</u>	<u>875</u>

**5 Loans to Directors**

	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
Mrs J A Otnes				
Payment to HMRC	-	4,178	-	4,178
	<u>-</u>	<u>4,178</u>	<u>-</u>	<u>4,178</u>

**4 Related Party Transactions** **2016 £** **2015 £**

Mr D S Mead is the company secretary and charged the company the following fees during the year :-

Company Secretarial & Accountancy Fees	<u>8,113</u>	<u>8,100</u>
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