

Registered Number 04152776

TIMES SQUARE ESTATES LIMITED

Abbreviated Accounts

6 April 2013

Abbreviated Balance Sheet as at 6 April 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	2,345,011	2,345,231
		<u>2,345,011</u>	<u>2,345,231</u>
Current assets			
Debtors		51,663	19,618
Investments		100,000	-
Cash at bank and in hand		449,791	855,223
		<u>601,454</u>	<u>874,841</u>
Creditors: amounts falling due within one year		<u>(74,274)</u>	<u>(56,849)</u>
Net current assets (liabilities)		<u>527,180</u>	<u>817,992</u>
Total assets less current liabilities		<u>2,872,191</u>	<u>3,163,223</u>
Provisions for liabilities		(94)	(129)
Total net assets (liabilities)		<u>2,872,097</u>	<u>3,163,094</u>
Capital and reserves			
Called up share capital	3	925	1,002
Share premium account		1,667,771	1,917,944
Revaluation reserve		776,325	776,325
Profit and loss account		427,076	467,823
Shareholders' funds		<u>2,872,097</u>	<u>3,163,094</u>

- For the year ending 6 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 December 2013

And signed on their behalf by:

Mrs J A Otnes, Director

Notes to the Abbreviated Accounts for the period ended 6 April 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers during the year.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures Fittings & Equipment - 25% reducing balance

No depreciation has been provided against the freehold land and buildings.

Other accounting policies**Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Related Party Transactions

Mr D S Mead is the company secretary and charged the company following fees during the year:-

Company Secretarial Fees - £2,100 (2012 - £2,100)

Accountancy Fees - £5,250 (2012 - £5,000)

2 Tangible fixed assets

	£
Cost	
At 7 April 2012	2,350,782
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 6 April 2013	<u>2,350,782</u>

Depreciation

At 7 April 2012	5,551
Charge for the year	220
On disposals	-
At 6 April 2013	<u>5,771</u>

Net book values

At 6 April 2013	<u>2,345,011</u>
At 6 April 2012	<u>2,345,231</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
445 A Ordinary shares of £1 each (522 shares for 2012)	445	522
380 B Ordinary shares of £1 each	380	380
100 C Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.