

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2009
FOR
CULTURAL EXPRESSION LIMITED

Baldwin Scofield & Co
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

WEDNESDAY



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COMPANIES HOUSE

CULTURAL EXPRESSION LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2009

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CULTURAL EXPRESSION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2009

DIRECTORS: F P Smith
Mrs J Smith

SECRETARY: F P Smith

REGISTERED OFFICE: 3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

REGISTERED NUMBER: 4152735 (England and Wales)

ACCOUNTANTS: Baldwin Scofield & Co
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

CULTURAL EXPRESSION LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28 FEBRUARY 2009

The directors present their report with the financial statements of the company for the year ended 28 February 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of import and sale of craft products.

DIRECTORS

The directors shown below have held office during the whole of the period from 29 February 2008 to the date of this report.

F P Smith
Mrs J Smith

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Director

Date: 25-11-2009

CULTURAL EXPRESSION LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2009

	Notes	2009 £	2008 £
TURNOVER		11,736	11,936
Cost of sales		10,538	8,694
GROSS PROFIT		1,198	3,242
Administrative expenses		2,204	1,379
		(1,006)	1,863
Other operating income		890	100
OPERATING (LOSS)/PROFIT	2	(116)	1,963
Interest receivable and similar income		114	161
		(2)	2,124
Interest payable and similar charges		(4,125)	667
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,123	1,457
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		4,123	1,457

The notes form part of these financial statements

CULTURAL EXPRESSION LIMITED

BALANCE SHEET
28 FEBRUARY 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	4	54	333
CURRENT ASSETS			
Stocks		-	11,509
Debtors	5	8,358	1,235
Cash at bank		3,343	10,164
		<u>11,701</u>	<u>22,908</u>
CREDITORS			
Amounts falling due within one year	6	6,046	14,655
NET CURRENT ASSETS		<u>5,655</u>	<u>8,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,709</u>	<u>8,586</u>
CREDITORS			
Amounts falling due after more than one year	7	7,350	14,350
NET LIABILITIES		<u>(1,641)</u>	<u>(5,764)</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account	9	(1,643)	(5,766)
SHAREHOLDERS' FUNDS		<u>(1,641)</u>	<u>(5,764)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CULTURAL EXPRESSION LIMITED

BALANCE SHEET - continued
28 FEBRUARY 2009

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 25-11-2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be a stylized 'D' followed by a horizontal line.

.....
Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 28 FEBRUARY 2009**

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery etc - 25% on cost

Stocks

Deferred tax

2. **OPERATING (LOSS)/PROFIT**

	2009	2008
	£	£
Depreciation - owned assets	279	401
Directors' emoluments and other benefits etc	-	-

Analysis of the tax charge

continued...

CULTURAL EXPRESSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2009

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 29 February 2008	
and 28 February 2009	1,606
DEPRECIATION	
At 29 February 2008	1,273
Charge for year	279
	<hr/>
At 28 February 2009	1,552
NET BOOK VALUE	
At 28 February 2009	54
	<hr/>
At 28 February 2008	333
	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade debtors	7,595	-
Other debtors	763	1,235
	<hr/>	<hr/>
	8,358	1,235
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Other creditors	6,046	14,655
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2009	2008
	£	£
Other creditors	7,350	14,350
	<hr/>	<hr/>

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

CULTURAL EXPRESSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2009

9. RESERVES

	Profit and loss account £
At 29 February 2008	(5,766)
Profit for the year	4,123
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At 28 February 2009	(1,643)
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CULTURAL EXPRESSION LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
CULTURAL EXPRESSION LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2009 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Baldwin Scofield & Co
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Baldwin Scofield & Co.

Date: 28 Feb 2009