

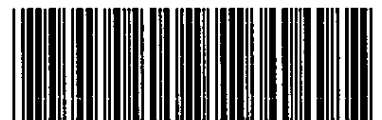
Registered number
4152447

DUX Logistics U.K Ltd

Report and Accounts

31 March 2012

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COMPANIES HOUSE

DUX Logistics U.K. Ltd**Registered number: 4152447****Director's Report**

The director presents his report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year continued to be that of forwarding agent company

Directors

The following persons served as directors during the year

G C Kim

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

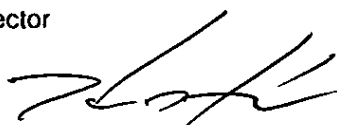
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 September 2012 and signed on its behalf

G C Kim
Director



DUX Logistics U.K. Ltd
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		691,958	1,033,703
Cost of sales		(512,093)	(774,366)
Gross profit		<u>179,865</u>	<u>259,337</u>
Administrative expenses		(179,834)	(299,171)
Other operating income/(loss)		9	2,142
Operating profit/(loss)	2	<u>40</u>	<u>(37,692)</u>
Exceptional items			
loss on the disposal of tangible fixed assets		-	(1,660)
		<u>40</u>	<u>(39,352)</u>
Interest receivable		671	27
Profit/(loss) on ordinary activities before taxation		<u>711</u>	<u>(39,325)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>711</u>	<u>(39,325)</u>

DUX Logistics U.K. Ltd
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	16,632	22,175
Current assets			
Debtors	4	496,980	531,685
Cash at bank		<u>51,569</u>	<u>118,263</u>
		548,549	649,948
Creditors: amounts falling due within one year	5	(50,161)	(52,814)
Net current assets		<u>498,388</u>	<u>597,134</u>
Total assets less current liabilities		<u>515,020</u>	<u>619,309</u>
Creditors: amounts falling due after more than one year	6	(168,067)	(168,067)
Net assets		<u>346,953</u>	<u>451,242</u>
Capital and reserves			
Called up share capital	7	40,000	40,000
Profit and loss account	8	306,953	411,242
Shareholder's funds		<u>346,953</u>	<u>451,242</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

G C Kim
Director

Approved by the board on 28 September 2012



DUX Logistics U.K. Ltd
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office furniture	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	5,543	7,603
Directors' remuneration	<u>12,000</u>	<u>38,806</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2011	<u>26,240</u>	<u>34,081</u>	<u>60,321</u>
At 31 March 2012	<u>26,240</u>	<u>34,081</u>	<u>60,321</u>
Depreciation			
At 1 April 2011	23,236	14,910	38,146
Charge for the year	<u>750</u>	<u>4,793</u>	<u>5,543</u>
At 31 March 2012	<u>23,986</u>	<u>19,703</u>	<u>43,689</u>

DUX Logistics U.K. Ltd
Notes to the Accounts
for the year ended 31 March 2012

Net book value				
At 31 March 2012		2,254	14,378	16,632
At 31 March 2011		3,004	19,171	22,175
4 Debtors				
		2012	2011	
		£	£	
Trade debtors		420,747	445,452	
Other debtors		76,233	86,233	
		<u>496,980</u>	<u>531,685</u>	
5 Creditors: amounts falling due within one year				
		2012	2011	
		£	£	
Trade creditors		46,266	44,572	
Other taxes and social security costs		1,324	1,731	
Other creditors		2,571	6,511	
		<u>50,161</u>	<u>52,814</u>	
6 Creditors: amounts falling due after one year				
		2012	2011	
		£	£	
Other creditors		<u>168,067</u>	<u>168,067</u>	
7 Share capital				
	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	40,000	<u>40,000</u>	<u>40,000</u>
8 Profit and loss account				
		2012		
		£		
At 1 April 2011		411,242		
Profit for the year		711		
Dividends		(105,000)		
		<u>306,953</u>		
At 31 March 2012				
9 Dividends				
		2012	2011	
		£	£	
Dividends for which the company became liable during the year				
Dividends paid		<u>105,000</u>	<u>40,000</u>	