

REGISTRAR OF COMPANIES

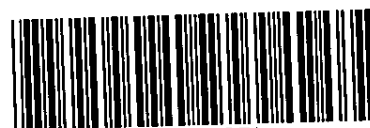
ABBREVIATED AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

FOR

FOLKESTONE TOWN CENTRE MANAGEMENT
LIMITED

FRIDAY



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15/03/2013

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COMPANIES HOUSE



SPAIN BROTHERS & CO
CHARTERED ACCOUNTANTS

**FOLKESTONE TOWN CENTRE MANAGEMENT
LIMITED (REGISTERED NUMBER: 04152175)**

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FOR THE YEAR ENDED 31ST MARCH 2012**

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FOLKESTONE TOWN CENTRE MANAGEMENT
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012

DIRECTORS: P C Fawcett
I R Fell
R Joyce
P Hobbs
T S McNiece
R B W Richardson
J P Cotter
C B Raines

SECRETARY: B Sharp

REGISTERED OFFICE: 29 Manor Road
Folkestone
Kent
CT20 2SE

REGISTERED NUMBER: 04152175 (England and Wales)

AUDITORS: Spain Brothers & Co
Chartered Accountants and Statutory Auditor
29 Manor Road
Folkestone
Kent
CT20 2SE

REPORT OF THE INDEPENDENT AUDITORS TO
FOLKESTONE TOWN CENTRE MANAGEMENT
LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Folkestone Town Centre Management Limited for the year ended 31st March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

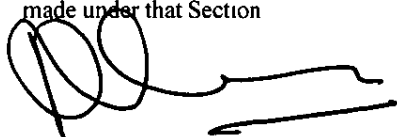
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



F. Peter Cheney FCA (Senior Statutory Auditor)
for and on behalf of Spain Brothers & Co
Chartered Accountants and Statutory Auditor
29 Manor Road
Folkestone
Kent
CT20 2SE

13th March 2013

**FOLKESTONE TOWN CENTRE MANAGEMENT
LIMITED (REGISTERED NUMBER: 04152175)**

**ABBREVIATED BALANCE SHEET
31ST MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	4,564	4,640
CURRENT ASSETS			
Debtors		25,907	20,511
Cash at bank and in hand		553	777
		<u>26,460</u>	<u>21,288</u>
CREDITORS			
Amounts falling due within one year		<u>47,084</u>	<u>48,520</u>
NET CURRENT LIABILITIES		<u>(20,624)</u>	<u>(27,232)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,060)</u>	<u>(22,592)</u>
RESERVES			
FAPAC		(71,189)	(73,169)
Discover Folkestone Partnership		(9,585)	2,222
Income and expenditure account		<u>64,714</u>	<u>48,355</u>
		<u>(16,060)</u>	<u>(22,592)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13th March 2013 and were signed on its behalf by



P C Fawcett - Director

The notes form part of these abbreviated accounts

**FOLKESTONE TOWN CENTRE MANAGEMENT
LIMITED (REGISTERED NUMBER: 04152175)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Grants

Grants are recognised as income over the periods necessary to match them with related costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment	- 33 33% on reducing balance
Radio equipment	- 33% on reducing balance
Christmas lights	- 33 1/3% on cost

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be reliably estimated

Going Concern

The financial statements are prepared on the basis that the company will continue in operational existence for the foreseeable future. This means, in particular, that the Income and Expenditure Account and Balance Sheet assume no intention or necessity to liquidate or curtail significantly the scale of the operation. The financial statements have been prepared on this basis given the continuing financial support of the directors

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	81,432
Additions	2,760
Disposals	(11,631)
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At 31st March 2012	72,561
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DEPRECIATION	
At 1st April 2011	76,792
Charge for year	2,262
Eliminated on disposal	(11,057)
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At 31st March 2012	67,997
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NET BOOK VALUE	
At 31st March 2012	4,564
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At 31st March 2011	4,640
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3 MEMBERS GUARANTEE

The company does not have share capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up such amounts as may be required not exceeding two pounds