

REGISTERED NUMBER 4151961 (England and Wales)

Abbreviated Unaudited Accounts For The Year Ended 31 December 2006

for

Pentel Limited

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COMPANIES HOUSE

Pentel Limited

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For The Year Ended 31 December 2006

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Pentel Limited

Company Information
For The Year Ended 31 December 2006

DIRECTOR:

Mrs E C Turner

SECRETARY:

B W Turner

REGISTERED OFFICE:

116 Goodmayes Road
Ilford
Essex
IG3 9UZ

REGISTERED NUMBER:

4151961 (England and Wales)

ACCOUNTANTS

Ashfords Partnership LLP
116 Goodmayes Road
Ilford
Essex
IG3 9UZ

Pentel Limited

Abbreviated Balance Sheet
31 December 2006

		31 12 06	31 12 05
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	3,168,643	3,242,043
CURRENT ASSETS			
Debtors		4,974	3,974
Cash at bank		700	700
		<u>5,674</u>	<u>4,674</u>
CREDITORS			
Amounts falling due within one year		<u>2,107,566</u>	<u>2,128,518</u>
NET CURRENT LIABILITIES		<u>(2,101,892)</u>	<u>(2,123,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,066,751	1,118,199
CREDITORS			
Amounts falling due after more than one year	3	<u>1,305,852</u>	<u>1,305,852</u>
NET LIABILITIES		<u>(239,101)</u>	<u>(187,653)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(239,201)</u>	<u>(187,753)</u>
SHAREHOLDERS' FUNDS		<u>(239,101)</u>	<u>(187,653)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

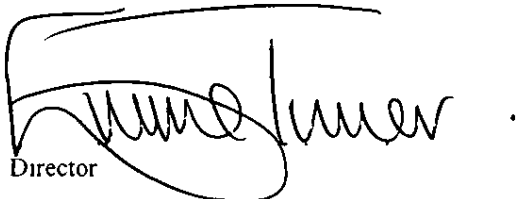
The notes form part of these abbreviated accounts

Pentel Limited

Abbreviated Balance Sheet - continued
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 31/12/2007 and were signed by


Director

The notes form part of these abbreviated accounts

Pentel Limited

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006 and 31 December 2006	3,551,824
DEPRECIATION	
At 1 January 2006	309,781
Charge for year	73,400
At 31 December 2006	383,181
NET BOOK VALUE	
At 31 December 2006	3,168,643
At 31 December 2005	3,242,043

3 CREDITORS

Creditors include the following debts falling due in more than five years

	31 12 06 £	31 12 05 £
Repayable by instalments		
Barclays Bank Loans'	1,305,852	1,305,852

Pentel Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2006

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 06 £	31 12 05 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 12 06 £	31 12 05 £
2	Ordinary	£1	<u>100</u>	<u>100</u>

5 GOING CONCERN

The financial statements have been prepared on a going concern basis. This is based on the company receiving continued support from its bankers and the director. The assets of the company are stated at historical value and not its full market value. The director is of the opinion that the current assets should reflect a positive status in the future.