

Minfi International Ltd Reg No. 4151550

Balance Sheet 2005-02-01 -- 2006-01-31

Assets

Current Assets

HSBC Account 45943,33

Total Current assets 45943,33

Total Assets 45943,33

Liabilities and Capital

Accounts payable 0,00

Total Current Liabilities 0,00

Long term Liabilities 0,00

Total Long term Liabilities 0,00

Total Liabilities 0,00

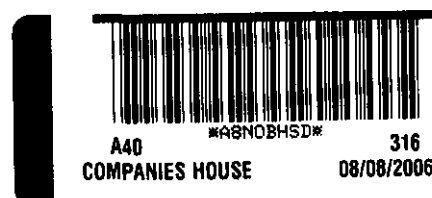
Capital

Retained earnings 61925,12

Net income -15981,79

Total Capital 45943,33

Total Liabilities and Capital 45943,33



The directors have acknowledged their responsibilities for preparing accounts which give true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

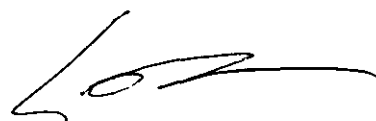
The directors have confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985.

The directors have taken advantage of the Company's Act 1985 in not having these accounts audited under Section 249a(1) (total exemptions).

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small/medium companies.

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Minfi International Ltd Reg No. 4151550

A handwritten signature in black ink, appearing to read 'Göran Stark', with a long horizontal stroke extending to the right.

Göran Stark
Managing Director
2006-03-13

Minfi International Ltd Reg No. 4151550

Income Statement 2005-02-01 - 2006-01-31

Revenues

Consulting income 12796,69

Total revenue 12796,69

Cost of Sales

Cost of Sales 23501,72

Total Cost of Sales 23501,72

GrossProfit -10705,03

Expenses

Auto Expenses -571,03

Bank Charges -177,45

Interest 75,31

Meals and Entertainment -516,13

Office expense -765,56

Rent and lease -1354,15

Telephone expense -239,23

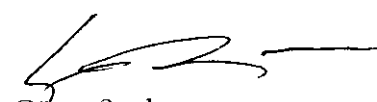
Travel -801,58

Currency absorbaton -926,94

Total Expenses -5276,76

Net Income -15981,79

Tax payable 0


Goran Stark
Managing Director
2006-03-13