

Balance Sheet 2003-02-01 -- 2004-01-31

Assets

Current Assets

HSBC Account	33708,23
Client Fees Recievable	32245,89
Sales tax in Sweden	2748,88
UK VAT clearance	21,72

Total Current assets **68724,72**

Total Assets **68724,72**

Liabilities and Capital

Accounts payable	30391,01
Total Current Liabilities	30391,01

Long term Liabilities	0,00
Total Long term Liabilities	0,00

Total Liabilities **30391,01**

Capital

Retained earnings	17944,92
Net income	20389,19
Total Capital	38334,11

Total Liabilities and Capital **68725,12**



The directors have acknowledged their responsibilities for preparing accounts which give true and fair view of the company and of it's profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

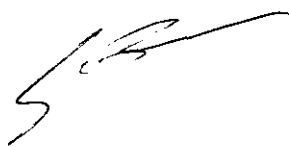
The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The directors have confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985.

The directors have taken advantage of the Company's Act 1985 in not having these accounts audited under Section 249a(1) (total exemptions).

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small/medium companies.

A handwritten signature in black ink, consisting of a stylized 'S' followed by a horizontal line.

A handwritten signature in black ink, appearing to be 'Göran Stark', written in a cursive style.

Göran Stark
Managing Director
2004-04-25

Income Statement 2003-02-01 - 2004-01-31

Revenues

Consulting income	103943,82
Sub Contractor Income	95991,77

Total revenue **199935,59**

Cost of Sales

Cost of Sales	40464,59
Cost of Sales Sub Contractor	91205,85

Total Cost of Sales **131670,44**

GrossProfit **68265,15**

Expenses

Advertising Expenses	1442,23
Auto Expenses	3029,05
Bank Charges	422,40
Depreciation expense	427,00
Tax refund	35,25
Meals and Entertainment	2255,65
Office expense	5087,16
Rent and lease	12820,00
Telephone expense	3367,28
Travel	9174,12
Currency absorbation	3598,08
Other expense	1505,59

Total Expenses **43093,31**

Net Income **25171,84**

Tax payable **4783**



Göran Stark
Managing Director
2004-04-25