

Registration number 4151351

Levante Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 January 2012



DeVines Accountants Limited
Chartered Accountants
DeVine House
1299-1301 London Road
Leigh-on-Sea
Essex
SS9 2AD

Levante Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Levante Limited
for the Year Ended 31 January 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Levante Limited for the year ended 31 January 2012 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Levante Limited, as a body, in accordance with the terms of our engagement letter dated 10 September 2009. Our work has been undertaken solely to prepare for your approval the accounts of Levante Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Levante Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Levante Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Levante Limited. You consider that Levante Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Levante Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



DeVines Accountants Limited
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15 October 2012

Levante Limited
(Registration number: 4151351)
Abbreviated Balance Sheet at 31 January 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		86	115
Current assets			
Debtors	3	3,616	2,329
Cash at bank and in hand		1,681	1,688
		5,297	4,017
Creditors Amounts falling due within one year		(4,777)	(1,954)
Net current assets		520	2,063
Total assets less current liabilities		606	2,178
Provisions for liabilities		(17)	(83)
Net assets		589	2,095
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		587	2,093
Shareholders' funds		589	2,095

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 15 October 2012



Mr B R Catherall
Director

Levante Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% on net book value

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2011	1,663	1,663
At 31 January 2012	1,663	1,663
Depreciation		
At 1 February 2011	1,548	1,548
Charge for the year	29	29
At 31 January 2012	1,577	1,577
Net book value		
At 31 January 2012	86	86
At 31 January 2011	115	115

Levante Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

..... *continued*

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>