

ValueU Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2018

Birkett & Co. Ltd
Accountants & Tax Advisors
186B Lower Blandford Road
Broadstone
Dorset
BH18 8DP

ValueU Limited

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ValueU Limited

Company Information

Directors	Ms Sonia Gavira Mr Simon Nicholas Dunford
Registered office	63 Dunyeats Road Broadstone Dorset BH18 8AD
Accountants	Birkett & Co. Ltd Accountants & Tax Advisors 186B Lower Blandford Road Broadstone Dorset BH18 8DP

ValueU Limited

Directors' Report for the Year Ended 31 January 2018

The directors present their report and the financial statements for the year ended 31 January 2018.

Directors of the company

The directors who held office during the year were as follows:

Ms Sonia Gavira

Mr Simon Nicholas Dunford

Principal activity

The principal activity of the company is business coaching and consultancy

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 19 March 2018 and signed on its behalf by:

.....
Ms Sonia Gavira
Director

.....
Mr Simon Nicholas Dunford
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
ValueU Limited
for the Year Ended 31 January 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ValueU Limited for the year ended 31 January 2018 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with technical guidance issued by the Association of Accounting Technicians and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of ValueU Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ValueU Limited and state those matters that we have agreed to state to the Board of Directors of ValueU Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ValueU Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ValueU Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ValueU Limited. You consider that ValueU Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ValueU Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Birkett & Co. Ltd
Accountants & Tax Advisors
186B Lower Blandford Road
Broadstone
Dorset
BH18 8DP

15 March 2018

ValueU Limited

(Registration number: 04150922) Balance Sheet as at 31 January 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	2,422	3,230
Current assets			
Debtors	<u>5</u>	8,092	8,656
Cash at bank and in hand		11,665	1,094
		<u>19,757</u>	<u>9,750</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(12,543)</u>	<u>(6,246)</u>
Net current assets		<u>7,214</u>	<u>3,504</u>
Total assets less current liabilities		9,636	6,734
Provisions for liabilities		<u>(460)</u>	<u>(646)</u>
Net assets		<u>9,176</u>	<u>6,088</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>9,076</u>	<u>5,988</u>
Total equity		<u>9,176</u>	<u>6,088</u>

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 6 to 10 form an integral part of these financial statements.

ValueU Limited

(Registration number: 04150922)
Balance Sheet as at 31 January 2018

Approved and authorised by the Board on 19 March 2018 and signed on its behalf by:

.....

Ms Sonia Gavira

Director

.....

Mr Simon Nicholas Dunford

Director

The notes on pages 6 to 10 form an integral part of these financial statements.
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ValueU Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

63 Dunyeats Road
Broadstone
Dorset
BH18 8AD

These financial statements were authorised for issue by the Board on 19 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

There were no transitional adjustments moving to FRS102 so, no statement to reflect any changes has been reported.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

ValueU Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

ValueU Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2017 - 1).

ValueU Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

4 Tangible assets

	Furniture, fittings and equipment £
Cost or valuation	
At 1 February 2017	13,263
At 31 January 2018	13,263
Depreciation	
At 1 February 2017	10,033
Charge for the year	808
At 31 January 2018	10,841
Carrying amount	
At 31 January 2018	2,422
At 31 January 2017	3,230

5 Debtors

	2018 £	2017 £
Trade debtors	3,448	8,400
Prepayments	309	256
Other debtors	4,335	-
	8,092	8,656

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	89	452
Taxation and social security	746	1,333
Accruals and deferred income	1,227	1,242
Other creditors	10,481	3,219
	12,543	6,246

ValueU Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

8 Related party transactions

Transactions with directors

	At 1 February 2017 £	Advances to directors £	At 31 January 2018 £
2018			
Ms Sonia Gavira	(1,416)	3,583	2,167
Mr Simon Nicholas Dunford	(1,417)	3,585	2,168

Directors' remuneration

The directors' remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	8,060	8,052

9 Transition to FRS 102

There were no transitional adjustments moving to FRS102 so, no statement to reflect any changes has been reported.