

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 4 1 5 0 5 4 3

Company name in full Age UK Suffolk

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Deviesh Ramesh

Surname Raikundalia

### 3 Liquidator's address

Building name/number Rivermead House

Street 7 Lewis Court, Grove Park

Post town Leicester

County/Region

Postcode L E 1 9 1 S D

Country

### 4 Liquidator's name ①

Full forename(s) Karen

Surname Spears

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 25 Farringdon Street

Street

Post town London

County/Region

Postcode E C 4 A 4 A B

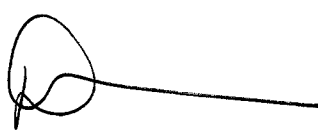
Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>																
From date	<sup>d</sup>	0	<sup>d</sup>	6	<sup>m</sup>	0	<sup>m</sup>	8	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2	
To date	<sup>d</sup>	0	<sup>d</sup>	5	<sup>m</sup>	0	<sup>m</sup>	8	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	3	
<b>7</b>	<b>Progress report</b>																
<input checked="" type="checkbox"/> The progress report is attached																	
<b>8</b>	<b>Sign and date</b>																
Liquidator's signature	<div>Signature</div> <div>X </div>												X				
Signature date	<sup>d</sup>	2	<sup>d</sup>	8	<sup>m</sup>	0	<sup>m</sup>	9	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	3	

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	James Woodhead
Company name	RSM UK Restructuring Advisory LLP
Address	Fifth Floor, Central Square 29 Wellington Street
Post town	Leeds
County/Region	
Postcode	L S 1 4 D L
Country	
DX	
Telephone	+44 (0) 113 285 5000



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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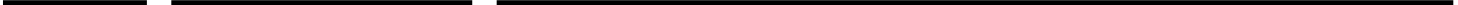
# AGE UK SUFFOLK - IN LIQUIDATION ('THE CHARITY')

JOINT LIQUIDATORS' PROGRESS REPORT

FOR THE TWELVE MONTH PERIOD TO 5 AUGUST 2023

THE POWER OF BEING UNDERSTOOD  
AUDIT | TAX | CONSULTING





# INTRODUCTION

## Contact details

The key contacts at RSM in connection with this report are:

Primary office holder	Case manager
Deviesh Raikundalia	James Woodhead
RSM UK Restructuring Advisory LLP	RSM UK Restructuring Advisory LLP
Rivermead House, 7 Lewis Court	Fifth Floor, Central Square
Grove Park, Leicester	29 Wellington Street, Leeds
LE19 1SD	LS1 4DL
Tel: +44 (0) 116 282 0550	Tel: +44 (0) 113 285 5000

## Basis of preparation

This report has been prepared solely to comply with the statutory requirements of the relevant legislation to provide creditors with information relating to the progress of the liquidation. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Charity. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Liquidators act as agents of the Charity and without personal liability.

## General guidance on the Liquidation process

You can find guidance on the different insolvency processes at the R3 website [www.R3.org.uk](http://www.R3.org.uk). R3 is the trade association for the insolvency profession.

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## CONDUCT OF THE LIQUIDATION

### Realisation of assets

#### Bank Interest Gross

A sum of £33 has been received during the period.

#### Legacy Payments

During the reporting period and following legal advice, the sum of £6,032 has been realised in relation to a legacy payment from one deceased donor's estate, and one legacy payment is still yet to be received. It is not known the exact timing or quantum of the final legacy payment, however it has been advised that the sum could be in the region of £100,000. Therefore, the case cannot yet proceed to closure and these recoveries would have a material return to creditors.

The time costs incurred to date in respect of asset realisations are shown on the attached analysis of time costs.

#### Investigations

All investigative matters have previously been reported.

#### Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure that the case is managed efficiently and effectively. Key work done in the period included:

##### Statutory requirements

- preparing, review and issuing a progress report to creditors and other prescribed parties
- taxation matters, post appointment VAT, corporation and other post appointment tax returns and payments
- general taxation matters
- pension scheme matters, liaising with the Pension Protection Fund, Pensions Regulator and Trustees, winding up the scheme and stakeholder formalities

##### Case management matters

- periodic case reviews, ongoing case planning and statutory, liaising with joint office holders
- maintaining and updating computerised case management records
- dealing with routine correspondence not attributable to other categories of work

- maintenance of cashiering records, bank accounts, receipts and payments, billing
- ongoing consideration of ethical, conflict & anti money laundering checks
- general administrative matters in relation to closing the case

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

#### Receipts and payments

A summary of receipts and payments is attached. Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

It should be noted that the Charity was partially exempt for VAT and therefore there will be a lower recoverable VAT in certain invoices. This has been recorded accordingly on the receipts and payments account as VAT irrecoverable where a higher percentage was charged.

#### Change in Joint Liquidator

As a result of Abigail Shearing leaving RSM Restructuring Advisory LLP, by Court Order dated 16 November 2022 she was removed as Joint Liquidator and Deviesh Raikundalia (IP No 13890) of RSM UK Restructuring Advisory LLP was appointed in her place. A Notice to this effect was advertised in the London Gazette on 23 November 2022, and in accordance with the terms of the Order, an application for Abigail Shearing's release from office was made to the Secretary of State ('SoS') on 6 January 2023. The SoS subsequently granted Abigail Shearing's release from office retrospectively with effect from 16 November 2022.

RSM UK Restructuring Advisory LLP met the costs of the application.

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# OUTSTANDING MATTERS

## Assets remaining to be realised

The following assets remain to be realised. Details of the work still required and the anticipated costs are set out in the "Conduct of the Liquidation" section above, and below.

Nature of asset	Book value (£)	Estimated to realise (£)	Estimated future costs (£)
Legacy Payments	0	c100,000	uncertain

## Other outstanding matters

The Liquidators have dealt with all matters that were outstanding in the report dated 26 September 2022.

# CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

## Dividend prospects

	Owed (£)	Paid to date (£)	Estimated future prospects
Preferential creditors	86,565	NIL	Not known*
Unsecured creditors	1,336,715	NIL	NIL
Estimated Net Property	N/A		
Estimated 'Prescribed Part' available for creditors	N/A		

\*This is not yet known as is dependent on the realisation from the legacy payment.

## Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of Net Property is calculated on a sliding scale up to a maximum of £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

However, there are no QFCHs and the Prescribed Part does not, therefore, apply.

## Agreement of claims

Creditors' claims are usually only agreed if there is a likelihood of a dividend being made to that particular class of creditor.

In this case at present, there is no likelihood of a dividend being paid to any class of creditor, other than maybe the preferential creditors, should we realise the legacy payment. No work has been done to agree creditors' claims, other than that necessary for the purposes of admitting claims for voting, where applicable.

Creditors whose debts are treated as a small debt in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of debt if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the Charity, as if it were proved for the

purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000.

## Dividend payments

As noted above, at present there is unfortunately no likelihood of a dividend being paid to any class of creditor with the exception of the preferential creditors. The Liquidators will review the position once the legacy payment has been realised.

## Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed.

- dealing with communication with creditors
- maintenance of schedules of creditors' claims

Creditors only derive an indirect financial return from this work on cases where a dividend has been, or will be, paid.

The time incurred in dealing with these matters during the period is set out in the attached post appointment analysis of time costs.



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# JOINT LIQUIDATORS' FEES, COSTS AND EXPENSES

## Guide to Liquidator's fees and expenses

A Guide to Liquidator's Fees, which provides information for creditors in relation to the fees and expenses of a Liquidator, can be accessed at [www.gov.uk](#) under 'general information for creditors'. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

### Relevant Approving Body

The unsecured creditors are the Relevant Approving Body and will be responsible for approving the Joint Liquidators' fee basis and, where applicable, 'Category 2' expenses. However, if a liquidation committee is established at any stage, this will become its responsibility and it will be the Relevant Approving Body.

### Post Appointment fees, costs and expenses

#### Basis for remuneration

Insolvency legislation allows a Liquidator to charge fees on one of, or a combination of, the following bases:

- as a percentage of the value of the property the Liquidator has to deal with (percentage basis);
- to the time spent by the Liquidator or their staff on the administration of the case (time cost basis);
- as a set amount (fixed fee basis); or
- a combination of the above (mixed fee basis).

The Relevant Approving Body approved the Joint Liquidators' fees on a time cost basis, limited to the sum of £107,924 in accordance with the fee estimate provided to creditors on 1 October 2022. The fee estimate was prepared for 12 months up to August 2022. A further fee estimate will be provided in due course, should the Liquidators decide to seek a fee increase, which will be determined close to when the final known asset is realised and time costs are known.

#### Fee Estimate Exceeded

The Joint Liquidators' time charged to date has exceeded the fee estimate dated 1 October 2022 whilst work remains to be done as set out earlier in this report. This fee estimate was prepared on a milestone basis for their period up to August 2022. The milestone has now been reached.

The fee estimate was exceeded because the following matters had proved to be more complex and time consuming to deal with than originally anticipated:

#### Statutory Requirements

The fee budget assumed that the case would be concluded by August 2022. However, due to ongoing matters in relation to the pension and winding up of the pension scheme, the case requires to remain open and therefore, further reports to creditors have been required. The Joint Liquidators also had to review the position in relation to the partial exemption of VAT, which required assistance from our internal VAT department.

#### Realisation of Assets

Further time has been spent in seeking supporting documentation from the Charity's records/servers in order to reconcile the book debts and pre-payments, including corresponding with our internal IT department for their assistance in relation to obtaining access to the Charity's servers. Further time has been spent in dealing with further legacy payments due to the Charity and corresponding with solicitors in obtaining legal advice in relation to the legacy payments.

#### Creditors

The fee budget was based on the non restricted funds and the normal statutory requirements required in a Liquidation, together with liaising with the Redundancy Payments Services ("RPS"). Time spent in dealing with these matters are over the fee estimate provided to creditors on 1 October 2021.

The fee budget did not include the time spent in dealing with the restricted funds, as these have been dealt with separately together with a separate fee resolution.

#### Administration and Planning

The fee budget assumed the case would be concluded by August 2022. However, as this has not been achieved, further time has been spent in dealing with case planning and strategy, reviews against strategy and handling of receipts and payments.

#### Remuneration Charged

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Liquidators' fees have been paid. Amounts paid to date, if any, are shown in the attached receipts and payments account.

During the period, the remuneration charged by the Joint Liquidators, on the basis set out above, totalled £26,254. An analysis of time incurred in the period is attached. Time costs incurred since appointment total £167,367.

#### Further fee approval

The amount of fee that can be drawn is limited to the amount approved by the Relevant Approving Body, whether calculated on the basis of time in accordance with a fee estimate, or for a fixed amount or a percentage rate. It cannot be further increased or the percentage rates changed, without their approval.

The Joint Liquidators anticipate that it may be necessary to seek further approval for additional fees in due course, for the reasons set out above.

#### Expenses and professional costs

The total costs and expenses estimated to be incurred by the Joint Liquidators are set out below together with details of those incurred in the period. Amounts incurred in the period may include estimates where actual invoices have not been received. Amounts paid to date are shown in the attached receipts and payments account. The quantum of costs and expenses is in line with the estimates previously provided to creditors.

#### Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They do not require approval of the Relevant Approving Body prior to being paid.

Type of expense	Total estimated (£)	Incurred in period (£)	Paid in period (£)
Stationery, Postage, Office Costs	2,300	355	14
Books & records collection & storage	0	117	38
Total	2,300	472	52

#### Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Joint Liquidators, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body has approved the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred. However, no Category 2 expenses have been incurred during the period.

#### Other professional costs

The Joint Liquidators retained the following advisers based on their experience and expertise. These costs are not subject to approval by the Relevant Approving Body. However, they are subject to review and approval by the Joint Liquidators.

Party	Nature of advice	Total estimated (£)	Incurred in period (£)	Paid in period (£)
Mishcon (was Taylor Vinters) Solicitors	Legal advice in relation to the legacy payments	20,000	2,370	5,000
Total		20,000	2,370	5,000

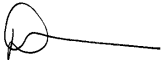
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### **Creditors' right to information and ability to challenge remuneration and expenses**

In accordance with the relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.



Devesh Raikundalia  
Restructuring Advisory Director  
RSM UK Restructuring Advisory LLP  
Joint Liquidator

Devesh Raikundalia and Karen Spears are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales  
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

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## APPENDICES

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## APPENDIX A - STATUTORY INFORMATION

Charity information	
Charity name:	Age UK Suffolk
Charity number:	04150543
Date of incorporation:	30 January 2001
Trading name:	Age UK Suffolk
Trading address:	14 Hillview Business Park Old Ipswich Road, Claydon, Ipswich, IP6 0AJ
Principal activity:	Charity – provide service to older people in the county
Registered office:	RSM UK Restructuring Advisory LLP, Blenheim House, Newmarket Road, Bury St Edmunds, Suffolk, IP33 3SB Previously: Abbotsgate House, Hollow Road, Bury St Edmunds, Suffolk, IP32 7FA 14 Hillview Business Park Old Ipswich Road, Claydon, Ipswich, IP6 0AJ
Previous Charity names:	Age Concern Suffolk Limited
Directors:	Nicola Rose Bradford, David Frank Chenery, Peter Derek Jones, Anthony Keith Sheppard, Helen Elizabeth Thomas, David Roy Wilkes, Emma Victoria Woollard
Secretary:	Lesley Chandler

Liquidation information		
Joint Liquidators:	Deviesh Raikundalia appointed on 18 November 2022	
	Karen Spears appointed on 6 August 2020	
	Abigail Shearing appointed on 6 August 2020 and released on 16 November 2022	
	Steven Law appointed 6 August 2020 and released on 18 January 2021	
Date of Liquidation:	6 August 2020	
Joint Liquidators:	Primary office holder	Joint office holder
	Deviesh Raikundalia RSM UK Restructuring Advisory LLP Rivermead House 7 Lewis Court, Grove Park Leicester, LE19 1SD 0116 282 0550 IP Number: 13890	Karen Spears RSM UK Restructuring Advisory LLP 25 Farringdon Street London EC4A 4AB 0203 201 8421 IP Number: 8854

# APPENDIX B - RECEIPTS AND PAYMENTS SUMMARY

## Age UK Suffolk In Liquidation Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 06/08/2022 To 05/08/2023 £	From 06/08/2020 To 05/08/2023 £	
ASSET REALISATIONS			
	Bank Interest Gross	32.83	64.09
9,101.49	Book Debts	NIL	99.00
90,647.00	Cash at Bank (Restricted Funds)	NIL	66,990.80
44,506.96	Cash at Bank (Unrestricted Funds)	NIL	42,135.89
Uncertain	Computers	NIL	633.33
	Exchange Loss/Gain	NIL	0.95
Uncertain	Furniture & Equipment	NIL	2,000.00
Uncertain	FX Fairfax Top Up Card	NIL	NIL
Uncertain	Goodwill/Intellectual Property/Custome	NIL	NIL
	Leased equipment refunds	NIL	1,194.84
NIL	Leasehold Property (1)	NIL	NIL
	Legacy payments	6,031.28	27,061.30
275.00	Petty Cash	NIL	111.71
Uncertain	Prepayments	NIL	NIL
NIL	Shares & Investments	NIL	NIL
	Stock of PPE	NIL	1,300.00
Uncertain	Sundry Debtors	NIL	NIL
	Utility Refund	NIL	1,246.82
		6,064.11	142,838.73
COST OF REALISATIONS			
	Agents Disbursements	NIL	1,020.00
	Agents//valuers Fees	NIL	7,000.00
	Bank Charges	NIL	8.18
	Bordereau Premium	NIL	85.00
	Insurance of Assets	NIL	224.00
	IT Costs	NIL	60.00
	Joint Liquidators' fees restricted funds	NIL	7,714.19
	Joint Liquidators' Post Appointment Fe	3,282.08	38,282.08
	Land Registry Searches	NIL	9.00
	Legal Fees	5,000.00	14,513.50
	Mileage Costs	NIL	80.33
	Professional Fees	NIL	3,437.50
	Repaid Restricted Funds	NIL	53,959.83
	Stationery, Postage, Office costs	13.68	2,230.26
	Statutory Advertising	NIL	189.00
	Storage Costs	37.57	211.07
	Utilities	NIL	1,204.61
	VAT - Irrecoverable	NIL	7,244.86
		(8,333.33)	(137,473.41)
PREFERENTIAL CREDITORS			
(86,565.06)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
UNSECURED CREDITORS			
(890,000.00)	Associated Creditor	NIL	NIL
(296,987.04)	Employees / Directors	NIL	NIL
(70,123.73)	HMRC	NIL	NIL
(22,204.00)	Pension Deficit	NIL	NIL
(57,399.67)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
(1,278,749.05)		(2,269.22)	5,365.32
REPRESENTED BY			

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REPRESENTED BY CONTINUED

RBS - Non Interest Bearing

3,698.65

VAT Receivable

1,666.67

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5,365.32

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# APPENDIX D(I) - POST-APPOINTMENT TIME ANALYSIS (PERIOD)

Joint Liquidators' post appointment time cost analysis for the period 6 August 2022 to 5 August 2023

On 1 July 2021, RSM UK Restructuring Advisory LLP changed the job titles of some of their staff, and this is reflected in the SIP 9 analysis table. This change does not alter the value of time costs recorded or the column within the table to which that time has been allocated.

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Statutory Requirements									
Appointment documentation (statutory)	0.0	0.1	0.0	0.0	0.0	0.0	0.1	£ 60.00	600.00
									600.00
Preparing progress & final reports (inc. R&Ps)	0.0	5.4	0.0	7.6	1.9	0.0	14.9	£ 4,732.50	317.62
									317.62
General	0.0	0.2	0.0	1.7	2.2	0.0	4.1	£ 942.50	229.88
Meetings/corres/tel with PPF/Pensions Regulator/Trustees	0.0	0.5	0.0	0.3	0.2	0.0	1.0	£ 376.00	376.00
Scheme wind up	0.0	0.0	0.0	1.2	0.0	0.0	1.2	£ 330.00	275.00
									261.67
CT/IT/CGT post-appointment returns	0.0	0.4	0.0	0.6	3.0	0.0	4.0	£ 962.50	240.63
Post-appointment VAT	0.0	0.8	0.0	0.9	17.1	0.0	18.8	£ 4,382.50	233.11
									234.43
Total	0.0	7.4	0.0	12.3	24.4	0.0	44.1	£ 11,786.00	267.26
Realisation of Assets									
Legal / Risk Board clearance	0.0	0.5	0.0	0.0	0.0	0.0	0.5	£ 212.50	425.00



Other (e.g. rates, insurance pre-payments etc)	0.0	1.0	0.0	2.6	0.9	0.0	4.5	£ 1,395.50	310.11
									321.60
Inventory/security	0.0	0.1	0.0	0.0	0.0	0.0	0.1	£ 42.50	425.00
									425.00
Accounting / Reconciliation	0.0	0.0	0.0	0.1	0.0	0.0	0.1	£ 27.50	275.00
Debt collection	0.0	0.2	0.0	0.0	0.6	0.0	0.8	£ 186.00	232.50
Meetings/corres/tel with directors/debtor	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 22.50	225.00
Other major book debt issues	0.0	0.7	0.0	0.0	0.0	0.0	0.7	£ 269.50	385.00
									297.35
Disclaimer	0.0	0.0	0.0	0.3	0.0	0.0	0.3	£ 82.50	275.00
Meetings/corres/tel with others re tenanted property	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 22.50	225.00
Meetings/corres/tel with Utility suppliers	0.0	0.0	0.0	0.2	0.3	0.0	0.5	£ 122.50	245.00
Other major land & property issues	0.0	0.3	0.0	0.3	1.7	0.0	2.3	£ 517.50	225.00
									232.81
Total	0.0	2.8	0.0	3.5	3.7	0.0	10.0	£ 2,901.00	290.10
<b>Investigations</b>									
Collect / schedule / general review of books & records & other papers	0.0	0.0	0.0	0.1	0.0	0.0	0.1	£ 27.50	275.00
									275.00
Total	0.0	0.0	0.0	0.1	0.0	0.0	0.1	£ 27.50	275.00
<b>Creditors</b>									
Discussions / correspondence	0.0	0.0	0.0	0.2	1.1	0.0	1.3	£ 302.50	232.69
ERA (claim submission / HR1 / RP14 etc.,)	0.0	0.0	0.0	0.1	0.0	0.0	0.1	£ 27.50	275.00

									235.71	
Correspondence/tel	0.0	0.2	0.0	1.8	5.1	0.0	7.1	£ 1,390.50	195.85	
									195.85	
Total	0.0	0.2	0.0	2.1	6.2	0.0	8.5	£ 1,720.50	202.41	
Administration and Planning										
holder	Billing	0.0	0.5	0.0	0.1	1.9	0.0	2.5	£ 712.50	285.00
	Case review / KPI reports	0.0	1.9	0.0	2.8	0.4	0.0	5.1	£ 1,812.50	355.39
	Communication with Joint office	0.0	0.2	0.0	0.1	0.0	0.0	0.3	£ 132.50	441.67
	Diary updates / checklists	0.0	0.1	0.0	0.7	0.3	0.0	1.1	£ 302.50	275.00
	Filing	0.0	0.0	0.0	0.8	8.9	0.0	9.7	£ 1,849.50	190.67
	Ongoing case planning/strategy	0.0	2.1	0.0	9.2	0.2	0.0	11.5	£ 3,350.00	291.30
										270.18
Bank Reconciliations	0.0	0.1	0.0	0.1	0.2	0.5	0.9	£ 160.00	177.78	
Cashiering / TPS transaction posting	0.0	0.1	0.0	0.0	1.6	0.1	1.8	£ 333.50	185.28	
Journals	0.0	0.0	0.0	0.2	0.2	0.0	0.4	£ 93.00	232.50	
Receipts and Payments	0.0	0.0	0.0	1.4	3.2	0.0	4.6	£ 1,012.50	220.11	
									207.66	
Client take on evaluation, ethical, conflict & money laundering checks	0.0	0.1	0.0	0.0	0.0	0.0	0.1	£ 60.00	600.00	
									600.00	
Total	0.0	5.1	0.0	15.4	16.9	0.6	38.0	£ 9,818.50	258.38	
	0.0	15.5	0.0	33.4	51.2	0.6	100.7	£ 26,253.50	260.71	
	£ 0.00	£ 7,241.00	£ 0.00	£ 8,842.00	£ 10,104.50	£ 66.00	£ 26,253.50			
Total Hours	0.0	15.5	0.0	33.4	51.2	0.6	100.7	£ 26,253.50	260.71	
Total Time Cost	£ 0.00	£ 7,241.00	£ 0.00	£ 8,842.00	£ 10,104.50	£ 66.00	£ 26,253.50			
Average Rates	0.00	467.16	0.00	264.73	197.35	110.00	260.71			

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## APPENDIX D(II) - POST-APPOINTMENT TIME ANALYSIS (CUMULATIVE)

Joint Liquidators' post appointment time cost analysis for the period 06/08/2020 to 05 August 2023

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Statutory Requirements	1.7	14.1	15.7	53.8	116.3	0.0	201.6	£ 42,372.00	210.18
Realisation of Assets	16.1	13.2	54.7	30.8	49.3	0.0	164.1	£ 43,974.00	267.97
Investigations	1.6	0.5	7.2	4.4	22.4	0.0	36.1	£ 7,068.00	195.79
Case Specific Matters	3.1	3.8	5.3	1.8	1.6	0.0	15.6	£ 5,350.00	342.95
Creditors	2.7	2.5	21.6	27.6	89.7	0.0	144.1	£ 26,234.50	182.06
Trading	0.0	0.0	0.0	0.0	0.4	0.0	0.4	£ 50.00	125.00
Administration and Planning	3.3	20.0	23.5	57.9	87.2	4.2	196.1	£ 42,318.00	215.80
Total Hours	28.5	54.1	128.0	176.3	366.9	4.2	758.0	£ 167,366.50	220.80
Total Time Cost	£ 14,962.50	£ 22,190.00	£ 36,848.00	£ 39,070.50	£ 53,863.50	£ 432.00	£ 167,366.50		
Average Rates	525.00	410.17	287.88	221.61	146.81	102.86	220.80		