REGISTERED NUMBER: 04149338 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Vetta Ventures Limited

Contents of the Financial Statements for the Year Ended 30 June 2020

Company Information
for the Year Ended 30 June 2020

DIRECTOR:	Mr J J Whelan
SECRETARY:	
REGISTERED OFFICE:	19 Leyden Street London E1 7LE
REGISTERED NUMBER:	04149338 (England and Wales)
ACCOUNTANTS:	Brookstone Accountancy Limited 3rd Floor 207 Regent Street London W1B 3HH

Balance Sheet
30 June 2020

	Notes	30.6.20 €	€	30.6.19 €	€
FIXED ASSETS					
Investment property	4		833,382		833,382
CREDITORS					
Amounts falling due within one year	5	71,592		69,962	
NET CURRENT LIABILITIES			(71,592)		(69,962)
TOTAL ASSETS LESS CURRENT LIABILITIES			761,790		763,420
CAPITAL AND RESERVES					
Called up share capital			477,882		477,882
Retained earnings			283,908		285,538
			761,790		763,420

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 July 2021 and were signed by:

Mr J J Whelan - Director

1. **STATUTORY INFORMATION**

Vetta Ventures Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **INVESTMENT PROPERTY**

	Total
	€
FAIR VALUE	
At 1 July 2019	
and 30 June 2020	833,382
NET BOOK VALUE	
At 30 June 2020	833,382
At 30 June 2019	833,382

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	€	€
Other creditors	69,962	69,962
Accrued expenses	1,630	-
	71,592	69,962

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6. RELATED PARTY DISCLOSURES

As at 30 June 2020 a balance of € 69,962 is due to the company shareholder. The loan is interest free and repayable on demand. It is expected that this amount will be repaid by Vetta Ventures Limited in the future but repayment will not be expected within twelve months of the balance sheet date.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Raffaele Zane.