

Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

for

ATLAS PLASTICS & FABRICATIONS LTD

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	6

ATLAS PLASTICS & FABRICATIONS LTD

Company Information
for the Year Ended 31 January 2015

DIRECTORS: A Whittingham
M Oakes

SECRETARY: A Whittingham

REGISTERED OFFICE: 160 Elliott Street
Tyldesley
Greater Manchester
M29 8DS

REGISTERED NUMBER: 04149293 (England and Wales)

ACCOUNTANTS: C J Roberts & Partners Limited
160 Elliott Street
Tyldesley
Lancashire
M29 8DS

BANKERS: Lloyds TSB
Market Street
WIGAN
EC2V 7HN

Abbreviated Balance Sheet
31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Tangible assets	2		65,529		71,648
CURRENT ASSETS					
Stocks		8,248		8,845	
Debtors		156,985		196,929	
Cash at bank		47,495		68,721	
		<u>212,728</u>		<u>274,495</u>	
CREDITORS					
Amounts falling due within one year		<u>179,914</u>		<u>236,107</u>	
NET CURRENT ASSETS			<u>32,814</u>		<u>38,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			98,343		110,036
CREDITORS					
Amounts falling due after more than one year			(22,117)		(34,617)
PROVISIONS FOR LIABILITIES			<u>(10,020)</u>		<u>(10,565)</u>
NET ASSETS			<u><u>66,206</u></u>		<u><u>64,854</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>66,106</u>		<u>64,754</u>
SHAREHOLDERS' FUNDS			<u><u>66,206</u></u>		<u><u>64,854</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2015 and were signed on its behalf by:

A Whittingham - Director

M Oakes - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014	249,541
Additions	15,187
At 31 January 2015	<u>264,728</u>
DEPRECIATION	
At 1 February 2014	177,893
Charge for year	21,306
At 31 January 2015	<u>199,199</u>
NET BOOK VALUE	
At 31 January 2015	<u>65,529</u>
At 31 January 2014	<u>71,648</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2015 and 31 January 2014:

	31.1.15 £	31.1.14 £
A Whittingham		
Balance outstanding at start of year	(5,420)	(19)
Amounts advanced	2,416	-
Amounts repaid	-	(5,401)
Balance outstanding at end of year	<u>(3,004)</u>	<u>(5,420)</u>
M Oakes		
Balance outstanding at start of year	(8,374)	(77)
Amounts advanced	1,605	-
Amounts repaid	-	(8,297)
Balance outstanding at end of year	<u>(6,769)</u>	<u>(8,374)</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
ATLAS PLASTICS & FABRICATIONS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ATLAS PLASTICS & FABRICATIONS LTD for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of ATLAS PLASTICS & FABRICATIONS LTD, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ATLAS PLASTICS & FABRICATIONS LTD and state those matters that we have agreed to state to the Board of Directors of ATLAS PLASTICS & FABRICATIONS LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ATLAS PLASTICS & FABRICATIONS LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ATLAS PLASTICS & FABRICATIONS LTD. You consider that ATLAS PLASTICS & FABRICATIONS LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ATLAS PLASTICS & FABRICATIONS LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

C J Roberts & Partners Limited
160 Elliott Street
Tyldesley
Lancashire
M29 8DS

28 May 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.