

**REGISTERED NUMBER: 04149293 (England and Wales)**

Abridged Unaudited Financial Statements for the Year Ended 31 January 2017

for

Atlas Plastics & Fabrications Ltd

Contents of the Financial Statements  
for the Year Ended 31 January 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	6

<b>DIRECTORS:</b>	A Whittingham M Oakes
<b>SECRETARY:</b>	A Whittingham
<b>REGISTERED OFFICE:</b>	160 Elliott Street Tyldesley Greater Manchester M29 8DS
<b>REGISTERED NUMBER:</b>	04149293 (England and Wales)
<b>ACCOUNTANTS:</b>	C J Roberts & Partners Limited 160 Elliott Street Tyldesley Lancashire M29 8DS
<b>BANKERS:</b>	Lloyds TSB Market Street WIGAN EC2V 7HN

Abridged Balance Sheet  
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		97,226		49,489
<b>CURRENT ASSETS</b>					
Stocks		27,295		49,644	
Debtors		131,370		171,443	
Cash at bank		<u>98,149</u>		<u>113,439</u>	
		256,814		334,526	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>194,602</u>		<u>207,254</u>	
<b>NET CURRENT ASSETS</b>			<u>62,212</u>		<u>127,272</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			159,438		176,761
<b>CREDITORS</b>					
Amounts falling due after more than one year			(36,500)		(9,617)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(12,844)</u>		<u>(7,367)</u>
<b>NET ASSETS</b>			<u><u>110,094</u></u>		<u><u>159,777</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>109,994</u>		<u>159,677</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>110,094</u></u>		<u><u>159,777</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued  
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 June 2017 and were signed on its behalf by:

A Whittingham - Director

M Oakes - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

Atlas Plastics & Fabrications Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 February 2016	264,728
Additions	<u>79,360</u>
At 31 January 2017	<u>344,088</u>
<b>DEPRECIATION</b>	
At 1 February 2016	215,239
Charge for year	<u>31,623</u>
At 31 January 2017	<u>246,862</u>
<b>NET BOOK VALUE</b>	
At 31 January 2017	<u>97,226</u>
At 31 January 2016	<u>49,489</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2017 and 31 January 2016:

	31.1.17 £	31.1.16 £
<b>A Whittingham</b>		
Balance outstanding at start of year	(1,611)	(3,004)
Amounts advanced	1,401	1,393
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(210)</u>	<u>(1,611)</u>
<b>M Oakes</b>		
Balance outstanding at start of year	(42)	(6,769)
Amounts advanced	-	6,727
Amounts repaid	(945)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(987)</u>	<u>(42)</u>

6. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £71,000 (2016 - £67,800) were paid to the directors .

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A Whittingham.

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Atlas Plastics & Fabrications Ltd

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Atlas Plastics & Fabrications Ltd for the year ended 31 January 2017 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Atlas Plastics & Fabrications Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Atlas Plastics & Fabrications Ltd and state those matters that we have agreed to state to the Board of Directors of Atlas Plastics & Fabrications Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Atlas Plastics & Fabrications Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Atlas Plastics & Fabrications Ltd. You consider that Atlas Plastics & Fabrications Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Atlas Plastics & Fabrications Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

C J Roberts & Partners Limited  
160 Elliott Street  
Tyldesley  
Lancashire  
M29 8DS

23 June 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.