

Registered Number 04149123

WIGHTWATER ACCOUNTANTS LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	6,000	9,000
Tangible assets	3	2,236	2,645
		<u>8,236</u>	<u>11,645</u>
Current assets			
Debtors		93,459	102,439
Cash at bank and in hand		14,359	5,020
		<u>107,818</u>	<u>107,459</u>
Creditors: amounts falling due within one year		<u>(110,457)</u>	<u>(107,526)</u>
Net current assets (liabilities)		<u>(2,639)</u>	<u>(67)</u>
Total assets less current liabilities		<u>5,597</u>	<u>11,578</u>
Total net assets (liabilities)		<u>5,597</u>	<u>11,578</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		5,594	11,575
Shareholders' funds		<u>5,597</u>	<u>11,578</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 January 2016

And signed on their behalf by:

E N Wight, Director

Mrs M A Wight, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 25% on reducing balance

Computer equipment - 25% on reducing balance

Intangible assets amortisation policy

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

2 Intangible fixed assets

	£
Cost	
At 1 June 2014	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>30,000</u>
Amortisation	
At 1 June 2014	21,000
Charge for the year	3,000
On disposals	-
At 31 May 2015	<u>24,000</u>
Net book values	
At 31 May 2015	<u>6,000</u>
At 31 May 2014	<u>9,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2014	5,189

Additions	679
Disposals	(607)
Revaluations	-
Transfers	-
At 31 May 2015	<u>5,261</u>
Depreciation	
At 1 June 2014	2,544
Charge for the year	832
On disposals	<u>(351)</u>
At 31 May 2015	<u>3,025</u>
Net book values	
At 31 May 2015	<u>2,236</u>
At 31 May 2014	<u>2,645</u>

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