

**REGISTERED NUMBER: 04148877 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019**

**FOR**

**SAKER CONTROLS LIMITED**

Astral Accountancy Services Limited  
Astral House  
Granville Way  
Bicester  
Oxfordshire  
OX26 4JT

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FOR THE YEAR ENDED 30 APRIL 2019**

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**SAKER CONTROLS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**DIRECTORS:** S Richings  
S Royle

**SECRETARY:** D M Royle

**REGISTERED OFFICE:** Astral House  
Granville Way  
Bicester  
Oxfordshire  
OX26 4JT

**REGISTERED NUMBER:** 04148877 (England and Wales)

**ACCOUNTANTS:** Astral Accountancy Services Limited  
Astral House  
Granville Way  
Bicester  
Oxfordshire  
OX26 4JT

**SAKER CONTROLS LIMITED (REGISTERED NUMBER: 04148877)**

**BALANCE SHEET  
30 APRIL 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		46,000		45,876
<b>CURRENT ASSETS</b>					
Stocks		17,223		9,914	
Debtors	5	408,455		307,748	
Cash at bank		782		782	
		<u>426,460</u>		<u>318,444</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>314,880</u>		<u>285,678</u>	
<b>NET CURRENT ASSETS</b>			<u>111,580</u>		<u>32,766</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			157,580		78,642
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(26,864)		(19,008)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(8,424)</u>		<u>(1,944)</u>
<b>NET ASSETS</b>			<u>122,292</u>		<u>57,690</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		1,000		1,000
Retained earnings			<u>121,292</u>		<u>56,690</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>122,292</u>		<u>57,690</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**SAKER CONTROLS LIMITED (REGISTERED NUMBER: 04148877)**

**BALANCE SHEET - continued**  
**30 APRIL 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2020 and were signed on its behalf by:

S Richings - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019

1. **STATUTORY INFORMATION**

Saker Controls Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in the accounting policies below.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue for the provision of services is recognised when it is probable that an economic benefit will flow to the entity and the revenue and costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery	- 20% on reducing balance
Office Equipment	- 20% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on reducing balance

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 8) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant &amp; Machinery £</b>	<b>Office Equipment £</b>	<b>Motor Vehicles £</b>	<b>Computer Equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 May 2018	4,611	12,039	88,302	25,426	130,378
Additions	-	-	38,995	1,487	40,482
Disposals	-	-	(69,852)	-	(69,852)
At 30 April 2019	<u>4,611</u>	<u>12,039</u>	<u>57,445</u>	<u>26,913</u>	<u>101,008</u>
<b>DEPRECIATION</b>					
At 1 May 2018	4,127	5,636	55,895	18,844	84,502
Charge for year	97	1,280	11,695	2,663	15,735
Eliminated on disposal	-	-	(45,229)	-	(45,229)
At 30 April 2019	<u>4,224</u>	<u>6,916</u>	<u>22,361</u>	<u>21,507</u>	<u>55,008</u>
<b>NET BOOK VALUE</b>					
At 30 April 2019	<u>387</u>	<u>5,123</u>	<u>35,084</u>	<u>5,406</u>	<u>46,000</u>
At 30 April 2018	<u>484</u>	<u>6,403</u>	<u>32,407</u>	<u>6,582</u>	<u>45,876</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2019

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor Vehicles £</b>
<b>COST</b>	
At 1 May 2018	88,302
Additions	38,995
Disposals	(43,602)
Transfer to ownership	(26,250)
At 30 April 2019	<u>57,445</u>
<b>DEPRECIATION</b>	
At 1 May 2018	55,895
Charge for year	11,695
Eliminated on disposal	(25,208)
Transfer to ownership	(20,021)
At 30 April 2019	<u>22,361</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>35,084</u>
At 30 April 2018	<u>32,407</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Trade Debtors	317,673	301,413
Other Debtors	77,757	-
Directors' Current Accounts	4,940	-
Prepayments	8,085	6,335
	<u>408,455</u>	<u>307,748</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Bank loans and overdrafts	35,930	38,440
Hire purchase contracts (see note 8)	13,350	13,211
Trade Creditors	60,873	86,575
Corporation Tax	11,015	21,588
Other Taxes & Social Security	97,003	101,192
Other creditors	62,615	3,876
Directors' Current Accounts	30,594	17,296
Accrued Expenses	3,500	3,500
	<u>314,880</u>	<u>285,678</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2019

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts (see note 8)	<u>26,864</u>	<u>19,008</u>

8. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Hire purchase contracts</b>	
	2019	2018
	£	£
Net obligations repayable:		
Within one year	13,350	13,211
Between one and five years	<u>26,864</u>	<u>19,008</u>
	<u>40,214</u>	<u>32,219</u>

	<b>Non-cancellable operating leases</b>	
	2019	2018
	£	£
Between one and five years	<u>21,505</u>	<u>12,671</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	35,930	38,440
Hire purchase contracts	<u>40,214</u>	<u>32,219</u>
	<u>76,144</u>	<u>70,659</u>

The bank overdraft is secured by way of a fixed and floating charge over the undertaking and all property and assets present and future.

Hire purchase liabilities are secured against the assets to which they relate.

10. **PROVISIONS FOR LIABILITIES**

	2019	2018
	£	£
Deferred Taxation	<u>8,424</u>	<u>1,944</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2019

10. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 May 2018	1,944
Provided during year	<u>6,480</u>
Balance at 30 April 2019	<u>8,424</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2019 £	2018 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2019 and 30 April 2018:

	2019 £	2018 £
<b>S Richings</b>		
Balance outstanding at start of year	-	-
Amounts advanced	4,940	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,940</u>	<u>-</u>

13. RELATED PARTY DISCLOSURES

During the year, total dividends of £80,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.